



HEWINS & HOLLIS

Men's Furnishing Goods

4 HAMILTON PLACE, BOSTON

Opposite Park Street Church

HIGH GRADE

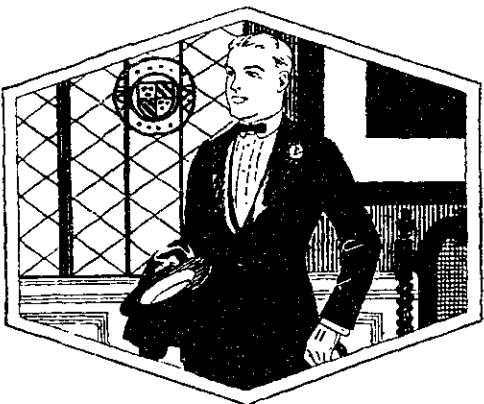
Anthracite Coal

For Domestic Uses.

Our Crozer-Pocahontas Bituminous
Supplied to the Institute.**Burton-Furber Coal Co.****Robert A. Boit & Co.**

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Boston

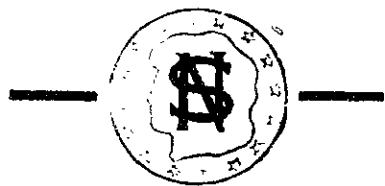
**INSURANCE
OF
ALL KINDS****When You're
All Dressed
Up—**

You can feel perfectly at ease if your outfit is correct. And correctness depends on such details as the fit and style of the collar, the cut and texture of the tie and shirt.

You can be sure that if you give us the opportunity of filling your dress needs, the end will fully justify the means. And at a much lower price than you had expected to pay.

**NATIONAL
SHIRT SHOPS, INC.****"From Coast to Coast"****BOSTON SHOPS**

230 Washington St. 493 Washington St.

**GIVE ADVANCED FIGURES
ON THIS YEAR'S MINING**

(Continued from page 2.)

yield very large returns on the capital and labor employed.

Bonanza mining, always the first to be developed in a new land, is a most powerful agency in attracting population, in forming communities, and in establishing transportation systems. Such mining will continue, for the known bonanza deposits in Alaska have been by no means exhausted, and there is a good prospect of finding others. A stable and permanent mining industry can not, however, be founded on the exploitation of only the very rich ore bodies. Permanency must be based on the development of the larger deposits of lesser unit value, as on economies made possible by the magnitude of the operations. Large mining operations can not be successful at places that are served only by the haphazard and expensive means of transportation generally available on the frontier. The passage from bonanza mining to a stable and permanent industry has naturally taken place in all mineral-bearing regions and has long been under way in the accessible coastal region of Alaska, but the great mineral wealth of the interior remain practically untouched except by the bonanza miner.

The minerals won from the large low-grade ore bodies of Alaska have a total estimated value of \$105,000,000, most of it in gold, the remainder including the value of copper and other minerals.

The above estimate includes the output of (1) surfiferous lodes, whose gold and silver content is valued at less than \$2.50 a ton, (2) copper ores containing an average of not more than 3 per cent of copper, (3) placers having a gold content less than 75 cents to the cubic yard, and (4) marble and gypsum of southeastern Alaska. The output of the low-grade deposits has come mainly from the gold mines of Juneau, but it also includes the product of some of the larger copper mines of Ketchikan and Prince William Sound and a large part of the gold recovered by dredging in Seward Peninsula. All the low-grade deposits thus far developed are at or near tidewater and have therefore not had to bear the high cost of land transportation, which can be borne only by bonanza deposits. Many minerals deposits of low grade are known in Alaska, and the prospect of finding others is good.

The exploitation of large mineral deposits of low tenor yields only a small profit per ton, under normal industrial conditions this disadvantage is offset by the large tonnage produced. Under the present high operating costs and relatively low market value of mineral products and profits on certain operations are entirely swept away, so that during the last two years there has been no great incentive to this form of mineral in Alaska, and but few mining ventures have been undertaken.

The long interdict on the use of the mineral fuels of Alaska has greatly retarded all forms of mining in the territory. It not only enhanced the cost of all mining by prohibiting the use of local fuels, but it made the industry lose the advantage of the improvement in industrial conditions that would certainly have followed the development of coal and oil.

The situation was relieved somewhat by the coal-land leasing act of 1913, but unfortunately this relief came at about the time when unstable conditions were brought about by the war and by the readjustments that followed peace. 1920 further help was given by the passage of an oil-land leasing act, but it has been passed too recently to affect the Alaska mining industry.

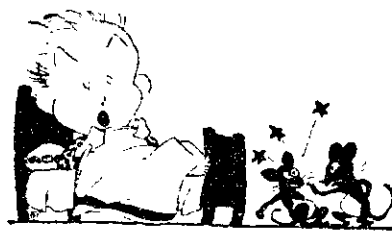
**CORPORATION XV PICKS
PRESIDENT THURSDAY NIGHT**

(Continued from Page 1)

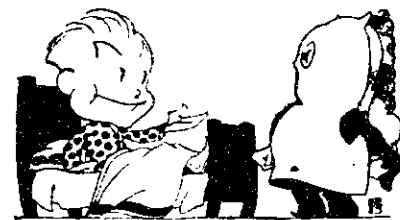
the meeting. Before the officers accepted the invitation of the point system committee to resign they were bent on completing the work of reorganization of the corporation and the result of their work will be presented to the members Thursday.

The business meeting will preface a discussion by Mr. Morse of foreign export, a subject with which he is familiar through his own business enterprises. He is manager of the export department for the Regal Shoe Company of Boston, chairman of the Boston Export Round Table, chairman of the advisory board of the international parcel post, and chairman of the committee on foreign trade of the National Association of Boot and Shoe Manufacturers.

An entertainment program has been arranged and refreshments will be served.

**This ghost was
a 1921 model**

LAST MONTH, on a bet,
WITH THE boys up home
I SPENT a night,
ALONE IN the old,
HAUNTED HOUSE.
AND WHEN I heard,
MOANS AND groans
I SAID "The wind."
AND TRIED to sleep.
I HEARD rappings,
AND SAID "Rats."
AND ROLLED over,
THEN I heard steps,
AND IN the light,
OF A dying moon,
A WHITE spook rose,
I WASN'T scared—much,
BUT DIDN'T feel like,
STARTING ANYTHING.
BUT THEN I caught,
JUST A faint whiff,
OF A familiar
AND DELICIOUS smell,
WHICH TIPPED me off,
SO I gave the ghost,
THE HORSE laugh,
AND SAID "Ed,
YOU FAT guys,
MAKE BUM ghosts,
BUT BEFORE you fade,
LEAVE WITH me one,
OF YOUR cigarettes,
THEY SATISFY."



THAT spicy, delicious
aroma of fine tobaccos,
both Turkish and Domestic,
makes you almost hungry for
the "satisfy-smoke." And
there isn't a ghost of a chance
you'll ever find its equal any-
where—for the Chesterfield
blend is an exclusive blend.
It can't be copied.

In packages of 20 protected
by special moisture-proof
wrapper. Also in round
AIR-TIGHT tins of 50.

Chesterfield
CIGARETTES

Liggett & Myers Tobacco Co.

**MUSICAL CLUBS COMPLETE
SUCCESSFUL HOLIDAY TOUR**

(Continued from Page 1)

emy of Music and proved an overwhelming success. The hall was crowded and at the dance which followed Cardes' Society Orchestra furnished the music. The dance was

run in conjunction with the Sophomore class of Delphi College and took the place of the annual Sophomore dance of that Institution. The concert was prefaced by a brief business meeting of the clubs. More than 1,100 people were present.

Cranford Enthusiastic

The Cranford concert Tuesday evening was voted, by all who attended it, to be one of the best ever.

The men were royally entertained by the townspeople at their homes and given an opportunity to see the surrounding country in automobiles.

The Philadelphia concert, Wednesday evening was held at the Philomnion Club in West Philadelphia. Among the members of the alumni here who helped to make the affair a success was H. L. Moody '07, writer of "The Cardinal and Gray." The men left on the sleeper for Washington.

**DRESS CLOTHES
For Hire**

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Tuxedo Suits
Prince Alberts
Black Cutaway
Bound Edge Cutaway
Black Sack Suits
Dress Overcoats
Dress Shoes
Silk Hats
Dress Shirts
Read & White, Tailors
Everything the latest
111 Summer St., Boston

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Electrical Code
Standard**SIMCORE**Identified by one
red thread
under braid and
parallel
to the wire**SIMPLEX WIRE & CABLE CO**

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