Finboard Decisions Await UAC Approval

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there are "limited resources and unlimited requests," Wyatt said.

The recommendations will not be voted on at tomorrow's UAC meeting because the council still needs to hold elections for three positions, Wyatt said.

Finboard review process

During the review process, groups turn in a written defense and each activity's budget is looked at separately on a case-by-case basis, Wyatt said.

Because funds are much more limited during appeals, groups are less likely to receive money than if they were to ask for money during the normally scheduled meetings, Wyatt said. "Appeals requests are more scrutinized" than regular requests, he said.

Student activities are allowed to give oral defenses during the budget compilation meetings. More do so during the general meetings, but three groups gave oral defenses during the appeals meeting, Wyatt said. Though time is usually limited, "it is always in the groups' advantage to give an oral defense," Wyatt said.

The Finboard has a budget of $70,000 for student activities for this year, Wyatt said. During the funding allocations for the current term last April, the Finboard recommended the UAC approved $33,000 to $34,000 for student groups, he said.

Because there are variables and student groups do not always spend all of their allocated money from previous terms, the Finboard has money to allocate during appeals meetings, Wyatt said.

Though Finboard might not grant funding to student groups, it can still recommend loans for these activities. For example, Finboard does not fund fundraisers, but it does offer loans for start-up costs, Wyatt said. The Finboard chair dealt with all of the loans, he said.

At the appeals meeting, the student group Circle K requested $830 and received no money. Instead, they were granted a loan recommendation, according to Wyatt.

Finboard will have the budget compilation meeting to decide funding recommendations for the spring term on Nov. 19-20.

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