Shultz Talks about Reagan Years

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converted from the military to industry. "They have great scien-
tists, great engineers, and probably the world's best mathematicians," he
said.

Looking back at Reagan years

Shultz opened his talk with a few
humorous anecdotes taken from his
newly published memoirs, Tunnel
and Triumph. In a 1982 trip with
President Reagan to Brazil, Shultz
woke up one morning to see the
presidential motorcade drive away
without him. He quickly called a
cab, and raced down to the embassy,
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without him. He quickly called a
cab, and raced down to the embassy,

"You shouldn't try to mold the child
before he or she is born." said David
F. Ackerman '96.

Shultz reiterated his support for
Reagan's Strategic Defense Initia-
tive program. He also supported
Reagan's arms buildup, noting that
it followed the "negotiate from
strength" principle. Such actions
helped the United States win the
Cold War, according to Shultz, who
gave credit to the Reagan adminis-
tration and called his part in it one
of his biggest accomplishments.

The current downsizing of the
U.S. military was a "mistake," Shultz
added. However, he said the
downsizing was part of a cycle:
large build-up, peace, downsizing,
threats, and build-up again.

In the economic spectrum, Shultz,
supports the North America
Free Trade Agreement. Although
he acknowledged NAFTA would
help Mexico more than the United
States because of their relative economies,
he said that a strong Mexican econ-
omy is important for the United
States. He also said NAFTA may
serve to decrease protectionist mea-
sures among the global economies.

In addition to being Reagan's
second Secretary of State, Shultz
served in three previous cabinet
positions. Moreover, he was presi-
dent of Bechtel, one of the world's
largest engineering and construction
firms. Shultz, who studied econom-
ics at MIT, also taught at the Sloan
School of Management, before serv-
ing as the president of the Business
School at the University of Chicago.

Presently, Shultz works at the
Hoover Institution at Stanford Univer-
sity.

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DAAD Annual Grant Competition
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been invited by a faculty member at a German university to study or do research in a
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