WORLD & NATION

450 Branches to Close as Result of BankAmerica Merger

By Michael Morgan

LOS ANGELES TIMES

BankAmerica Corp. said Monday that its merger with Security Pacific Corp. will result in the closing of a total of about 450 branch offices, mostly in California, where the two banks once competed fiercely for local business.

Although BankAmerica has closed several individual branches, Monday's announcement marked the first time it has publicly disclosed the scope of its consolidation with Security Pacific. The new bank will be called BankAmerica, formed by the consolidation of the two offices in California, com- pared to a combined total of about 1,440 at the time of the merger last year.

The closings are roughly in line with earlier industry estimates. BankAmerica has not disclosed the locations of many of the targeted branches and it is not clear whether any offices in poorly served inner-city areas would be among those shutting their doors.

Probe Finds No Evidence Reagan Delayed Release For Senate Probe, Resignation

By Eric Plato and Florence Graves

WASHINGTON POST

A Senate investigation has failed to find "credible evidence" to support allegations that officials from Ronald Reagan's presidential campaign sought to delay the release of American hostages being held in Iran until after the 1980 elections, according to a report issued Monday.

But the Senate Foreign Relations Committee's Republican majority has asked Reagan for details of his role in the hostage crisis, in the first time it has publicly detected the scope of its involvement with Security Pacific. The new bank will be called BankAmerica, formed by the consolidation of the two offices in California, com- pared to a combined total of about 1,440 at the time of the merger last year.

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Weather

A Damp Week Ahead

By Michael Morgan

LOS ANGELES TIMES

While residents of the central Rocky Mountains dig out of as much as one to two feet of snow, we in western New England will be still drying out from the last few days of rain. The cyclone repri- senting the last storm to pass over our area will give way to mostly sunny skies Thursday.

Thursday: Mostly cloudy and chilly in the north, with snow showers in the south. Highs 40's (5°C) to 50's (10°C). Low 30's (2°C) in the northeast, with snow showers in the south. Highs 40's (5°C) to 50's (10°C) in the southwest.

Friday: Mostly cloudy and chilly, with snow showers in the south. Highs 40's (5°C) to 50's (10°C). Low 30's (2°C) in the northeast, with snow showers in the south. Highs 40's (5°C) to 50's (10°C) in the southwest.

Monday: Mostly cloudy and chilly, with snow showers in the south. Highs 40's (5°C) to 50's (10°C). Low 30's (2°C) in the northeast, with snow showers in the south. Highs 40's (5°C) to 50's (10°C) in the southwest.

Travel Forecast

Wednesday: Mid-Atlantic states: Mostly cloudy with rain showers. Highs 60's (16°C) to 70's (21°C). Low 40's (5°C) to 50's (10°C). Southeast: Partly cloudy with showers. Highs 60's (16°C) to 70's (21°C). Low 40's (5°C) to 50's (10°C). Midwest: Cloudy with rain and mist showers developing during the afternoon. Highs 50's (10°C) to 60's (16°C). Low 40's (5°C) to 50's (10°C). Southern plains: Partly cloudy and warm. Highs 80's (27°C) to 90's (32°C). Low 60's (16°C) to 70's (21°C).

Thursday: Mid-Atlantic states: Partly cloudy with showers. Highs 50's (10°C) to 60's (16°C). South 60's (16°C) to 70's (21°C). Midwest: Cloudy with snow and showers. Highs 30's (0°C) to 40's (5°C). Southern plains: Partly cloudy and warm. Highs 50's (10°C) to 60's (16°C). South 60's (16°C) to 70's (21°C).

Monday: Mostly cloudy and chilly, with snow showers in the south. Highs 40's (5°C) to 50's (10°C). Low 30's (2°C) in the northeast, with snow showers in the south. Highs 40's (5°C) to 50's (10°C) in the southwest.

Tuesday: Mid-Atlantic states: Mostly cloudy with showers. Highs 50's (10°C) to 60's (16°C). Southeast: Partly cloudy with showers. Highs 60's (16°C) to 70's (21°C). Low 40's (5°C) to 50's (10°C). Midwest: Cloudy with cold and snow showers possible. Highs 30's (0°C) to 40's (5°C). Low 20's (0°C) to 30's (1°C).

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