Perot Likely To Be Invited to Debate Bush, Clinton

By Jack Nelson

NEW YORK

The stock market dropped Monday morning as traders and financial officials prophetically set the tone for a stormy trading session. The Dow Jones average fell 53.76 points to 3179.00, down 21.61 points from its close on Friday. The drop was attributed to a variety of factors, including uncertainty about the world's economic prospects, the direction of interest rates, and the upcoming election.

Traders blamed the drop on negative economic news that dominated the headlines. Many analysts predicted that the market would continue to decline in the coming months, driven by fears of a recession. The Dow Jones Industrial Average fell 53.76 points to 3179.00, down 21.61 points from its close on Friday. The Chicago Board of Trade said that the drop was driven by a wave of selling on Wall Street, as traders cashed in on profits from the recent market rally.

The market "is saying there is little hope for recovery in the near term," said Newton Stearns, chief economist at Stearns & Co. in New York. "I don't think it is a combination of the uncertainty over who will be in the White House and what direction economic policy making will take." He added that the stock market "has had a positive impact on the presidential race by forcing Bush and Clinton to start addressing some of the economic issues.

Economic, Election Doubts Play Havoc With Dow

By David A. Vise

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The personal attacks by Bush and other Republicans in this campaign season have left many traders and analysts feeling uneasy, according to comments from the Dow Jones average, which ended down 21.61 points on Monday morning as traders focused on economic issues. The Dow fell to 3179.00 on Monday, down 21.61 points from its close on Friday. The biggest losses came from companies in the financial and technology sectors, which have been hurt by uncertainty about the global economy.

"I wonder if you'll participate in that," the former chief economic adviser, John Newton Stearns, said of an interview with the Los Angeles Times. "I think it's important that the market regain nearly all of the decline in six months.

Russell Kove said, "I don't think it's a combination of the uncertainty over who will be in the White House and what direction economic policy making will take." He added that the stock market "has had a positive impact on the presidential race by forcing Bush and Clinton to start addressing some of the economic issues.

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