Institute Reports $6.3M Shortfall

Deficit, from Page 1

relying to the Overlap Group proceedings.

"Some programs, such as the Campaign for the Future, which raised about $710 million over five years for the Institute, have allowed us not to be in dramatically poor shape, like some of our sister institutions that are now in severe deficit problems," he added.

Academic Council discusses deficit

The responsibility for oversight of the Institute budget rests mainly on the President, the academic provosts, and the senior administrative vice-presidents. 

"They have had a series of discussions at the Academic Council, which also includes vice-presidents and dean, about ways to take a look at the operating deficit and how we can reduce it, whether through the consolidation of services, the use of total quality management as a way of increasing productivity, and considering various programs for consolidation, or expansion, or elimination," Culliton said.

"My own view is that we will not touch academic departments; there might be certain programs cut, but we are not at all in the same shape as other universities in cutting whole departments," he added.

Plans are under way to ensure that, with good planning, the budget shortfalls are not disastrous. "For instance, faculty members go down and talk with funding agencies, the President and Provost and others testify before Congressional groups, the [National Science Foundation], and making the case that the best dollar for the economy is to put money in basic research in universities," he said.

"In writing the annual report, the attempt was to say that basically the Institute is financially strong, it has a strong balance sheet and strong reserves. But we can't let off on the austerities. This isn't totally bad; it keeps discipline in the community in terms of saying we have to run a lean operation and have to continue to think about the future," Culliton said.

Memorial, from Page 1

...Memorial Service Set for Oct. 9

Reported by Elizabeth G. Wight, Staff Writer

Raustein Memorial Service

The Norwegian Consulate said checks should be made out to the "Norwegian Seamen's Church in Norway, where he was often treated for asthma as a child. The Norwegian Consulate said checks should be made out to the "Norwegian Seamen's Church in memory of Yngve K. Raustein" and sent to the Norwegian Seamen's Church, 317 E. 52nd St., New York, N.Y. 10022.

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