Bennett threatens aid subsidies

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spending in these two categories has not increased and cannot ac-
count for the tuition increases, he claimed.

Universities have become pre-
ocupied with raising money through endowments and tuition, he said. "Some of our colleges and universities charge what the market will bear," he said. "And lastly, they have found that it will bear quite a lot indeed."

Galagher said that MIT's rising student expenses have been justified by "rising real expenses and the desire for ex-
clusive programs, to attract faculty and to maintain MIT's excellence. A single fact by the [federal government] will not pay for expenses for rising at selective schools such as MIT."

Bennett suggested his propos-
dals will not only hold down costs but will lead to an improvement in the quality of higher edu-
cation. If students paid the full costs of borrowing they would become more demanding con-
sumers. "Rather than spending some-
ever else's money, students will find themselves making decisions about their own money," Bennett said. "This cannot help but make students more conscious of how much they pay their college, and of the quality of the education they receive in return."

Kerry said any reduced federal commitment to education would be "a short-sighted, especially in light of recent assaults by foreign na-
tions on American economic compactness, he noted."

"If the United States hopes to remain competitive in the world market we must make every ef-
fort to provide the educational excellence and opportunity need-
ed to ensure that competitive edge," he said. "Mr. Bennett's proposal would produce our com-
petitive position, not enhance it."

"I think it is important to speak out to reframe both stu-
dents and parents that there is lit-
tle possibility that Congress will act on any of the Secretary's pro-
froms and that they should not ex-
pect their educational future," Kerry said.

"I'm glad it's been revitalized," said Bennett.

"I dug up old issues and used

them back in again," Merritt

explained.

"It was pretty good," Glynis

said.

"It was pretty much held true."

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