ACSŘ affirms Sullivan principles

By Karl C. Vayo
The Advisory Committee on Shareholder Responsibility (ACSŘ) has recommended that MIT sell only its stocks in companies which do not comply with the Sullivan principles, according to Walter L. Millar, secretary of the ACSŘ and president of the MIT Corporation.

The ACSŘ proposed the new set of South African investments guidelines at the Feb. 7 meeting of the Executive Committee, which has ultimate authority over MIT investments.

Millar explained he the Exec- 
vative Committee to pass the guidelines.

The committee stipulates that MIT sell its stocks in companies in Category III of the Sullivan ratings, which accounts for 6 percent of MIT's total investments in companies doing business in South Africa.

Category III companies are those which "need to become more active" in complying with the Sullivan principles. The Sulli- van principles are a set of behav- ioral guidelines for multi-national firms doing business in South Africa.

MIT held $6.5 million in stocks in Category III companies as of Nov. 22, 1985. MIT's total investments in all companies doing business in South Africa amounts to $156 million, according to the MIT Treasurer's Office.

"We didn't think that full divestment would do any good for anybody, including the people in South Africa," said David Reid Wed- den Jr., chairman of the Milton Rocke.

"The reason, in my view, is not a deficiency in our procedures or in assuring food service work- er's job security and no pay redactions.

Rosen defended the non-aparti- hed demands. "If we only con-

Lack of applicants blamed for scarcity of black faculty

By Joseph J. Killian
MIT officials blame a shortage of black students on an advan- ced degree for a decline in the number of black faculty members at the Institute.

The number of black students at the Institute increased between 1979 and 1985 despite affirmative action programs, according to figures released by Clarence G. Williams, Assistant Equip- ment Opportunity Officer. Williams pointed out that MIT's decision to not allow students to complete the census will be subject to

The MIT Committee on Privacy demands three changes for MIT's Corpora- tion. The first was that the corporation "fully divest in hold- ings in corporations doing busi- ness in or lending to South Africa.

See text of the protesters' de- mand was the only one which

Students erect shantytown Coalition demands corporate divestment

By Andrew L. Fish
Approximately 30 students helped to construct five shanties on Kresge Oval last Sunday. They were protesting MIT's "protest MIIT's investment policies," said Alan B. Rooten, president of the steering committee of the MIIT Coalition Against Apartheid.

The coalition organized the protest.

"MIT students have taken over Kresge Oval," Rosen said.

Rosen explained, "We have been patient too. The coalition has fought for "good faith" in 11 months, he said. "Good faith isn't mean- ingful unless it's being returned, and it hasn't," he continued.

The coalition proposed a list of measures for the MIT Corporation. The first was that the corporation "fully divest in holdings in corporations doing busi- ness in or lending to South Africa.

See text of the protesters' de-