Coalition plans to build shanties on Kresge oval

By Harold A. Stern

The MIT Coalition Against Apartheid is planning to "erect a temporary shantytown on the Kresge oval" Sunday afternoon in support of the anti-Apartheid movement in South Africa, according to a request filed with the Campus Police. The action is primarily intended to "show international solidarity with the people of South Africa..." and secondarily to "demonstrate our support for the MIT Corporation, according to Arnold Canner '86, a coordinator for the project."

The Executive Committee will be meeting on Thursday, Mar. 6, and the full Corporation will meet the following day. Both meetings will be closed to the public, according to Vice President Constantine B. Simonides, secretary of the Corporation. The "MIT Corporation is primarily..." and its meetings are private as well, he explained.

David Flanagan '89 delivered the Coalition's request on behalf of the organization Steven D. Immerman. The statement accompanying the request listed three purposes for the construction:

1. To create a graphic and concrete symbol of the poverty, misery and injustice that exist in black South Africa today due to the apartheid regime.
2. To probe further up the foreign investors including MIT.
3. To provoke thought and discussion on the shantytown.

The safety of the shanties was taken into account, Meuser said. His fear was that the shanties might be a danger of attack from conservative elements on campus.

"It is important that the student body understands what shantytowns..." as a symbol for South Africa, Meuser said. Students who participate in the action should feel free to protest in returns, he said, but they should understand that the action is not meant as "a confrontation between students..." and the Institute.

"We cannot let things like what happened at Dartmouth happen here," he stressed.

Harvard has a much larger on-campus community and the members of the Institute treated the application...

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MIT ends year $1.5 million in the black

By Anne Volkman

MIT emerged from fiscal 1985 with a $1.1 million surplus, but only after it used $6.6 million in funds which could have been used to expand the endowment. James J. Culliton, vice-president for financial operations, has already decided that the endowment should be too small for the Institute's investment needs.

MIT's operating expenses tallied $177.2 million while its total revenues in 1985 came to $176.3 million. MIT, which invested $6.8 million in endowment, Simonides said.

MIT needs greater endowment

Culliton believes that MIT's financial base will not be secure until the present endowment of $302 million is at least doubled. MIT has a far smaller endowment than most Ivy League universities, according to Vice President Constantine B. Simonides, president of the MIT Corporation, which has about $1.5 billion endowment, but a large endowment does not necessarily insulate against annual deficits, he explained. "Yale also has more MIT but they still have a deficit," he pointed out.

Harvard has a much larger on-campus community.

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