propose to "make Stanford more accountable for what it is doing." One idea was to eliminate the Sullivan categories as a criterion for judging a company's efforts in promoting racial reforms. The proposal resulted partly because of campus activism in favor of divestment, according to David Risser, news editor of The Stanford Daily. More than 50 students and one professor were arrested in a series of anti-apartheid protests from Oct. 11-16, Risser noted. Stanford President Donald Kennedy, who opposes full divestment from companies in South Africa, has repeatedly said that protests will not bring about divestment of the school's South Africa-related holdings, according to The Stanford Daily. The arrests prompted Kennedy to request an investigation of police brutality allegations made by several protesters. The report of the investigation, published Nov. 4, criticized the Stanford and Santa Clara, CA. Police for employing "wrong and unjustifiable" tactics in making the arrests during the October rallies. All of the arrested protesters have pleaded not guilty to charges of trespassing, unlawful assembly and refusal to disperse from an unlawful assembly, Risser said. The protesters will be tried in January, he added.

Stanford has $317 million invested in US companies hiring workers in South Africa, Anna Schipper of the Stanford Investments Office told The Tech. That amount represents approximately 16 percent of Stanford's $1.37 billion endowment, Schipper said.

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**Stanford policy reconsidered**

(Continued from page 1)

Yale reaffirms its most fundamental commitment to human equality, liberty and dignity." The divestment movement over the university's South African investments marked the first time in nine years that Yale Corporation members have publicly disagreed on a policy, according to The Yale Daily News reporter Guy Maxtone-Graham. "A lot of people were surprised by the dissent," said Maxtone-Graham.

Matthew Countryman, spokesman for the Yale Divestment Campaign at the Stanford School of Business, praised the dissident Corporation members for calling for divestment from the school's South African holdings.

The revised policy is not substantially different from Yale's previous policy, according to Countryman. The earlier policy prohibited the school from maintaining investments in Sullivan signatory-companies which do not comply with the principles.

The new policy only stipulates a date for Yale to begin a review process which may lead to divestment from these companies, he explained.

The prospects of Yale withdrawing its South African-related investments are not very high, Countryman conceded. "I really don't think the Corporation will divest," he said. "I hope I'm wrong."

"We've certainly exercised the proper channels [to excess]," he added. "Our purpose is not to bankrupt the university, but we don't feel Yale has to sacrifice morality in order to maintain a sound financial basis."

Divestment protests at Yale have remained very active throughout the fall term, according to The Yale Daily News reporter Ann Toker. Two rallies, including one on National Anti-Apartheid Day on Oct. 11, have attracted more than 300 members of the Yale community. A group of Yale and Harvard students demonstrated at the Harvard-Yale football game on Nov. 23.

Yale has $330 million of its $1.3 billion endowment portfolio invested in US companies doing business in South Africa, Toker said.

Stanford considers divestment

The Stanford University Commission on Investment Responsibility (CIR) on Nov. 7 proposed a selective divestment of the school's South African-related stocks to the Stanford Board of Trustees. The Board will respond to the proposal early next year.

The proposed policy calls for Stanford to invest only in companies that receive a "high rating" in Arthur D. Little's evaluation of each company's compliance with the Sullivan principles. The proposal also stipulates that Stanford will evaluate each company on its participation in the American Chamber of Commerce and the US Corporate Council, two organizations involved in promoting equality in American businesses hiring workers in South Africa.

Joel Bellenson, student representative on the CIR, described the proposal as "all words and no action." Bellenson and Jonathan Turk, another CIR student representative, suggested changes in the proposal to make Stanford more accountable for what it is doing. One idea was to eliminate the Sullivan categories as a criterion for judging a company's efforts in promoting racial reforms.

The proposal resulted partly because of campus activism in favor of divestment, according to David Risser, news editor of The Stanford Daily. More than 50 students and one professor were arrested in a series of anti-apartheid protests from Oct. 11-16, Risser noted. Stanford President Donald Kennedy, who opposes full divestment from companies in South Africa, has repeatedly said that protests will not bring about divestment of the school's South Africa-related holdings, according to The Stanford Daily. The arrests prompted Kennedy to request an investigation of police brutality allegations made by several protesters. The report of the investigation, published Nov. 4, criticized the Stanford and Santa Clara, CA. Police for employing "wrong and unjustifiable" tactics in making the arrests during the October rallies. All of the arrested protesters have pleaded not guilty to charges of trespassing, unlawful assembly and refusal to disperse from an unlawful assembly, Risser said. The protesters will be tried in January, he added.

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