News Roundup

World

President Reagan rules out Soviet veto of missile shield - President Reagan clarified his view on the deployment of a space shield last Wednesday after his remarks earlier to four Soviet journalists were "misinterpreted." The president announced that the US would go ahead with its plan to deploy the defensive space shield even if the Soviet Union refused to do so. Reagan, however, remarked that the US would "refer both sides to deploying defensive weapons instead of offensive ones.

Judges hold hostage by leftists in Bogota - About twenty-five leftist guerrillas stormed their way into the Palace of Justice in Bogota, Colombia, on Nov. 6, seizing a large number of hostages. Three hours later they released more than 100 of the hostages as they regained control of the first three floors of the five-story building. The rest of the hostages are still being held captive on the top two floors.

Students arrest leftist Chilean campus - Police officers stormed into a building at the University of Chile yesterday and arrested students who were protesting against twelve years of military rule in Chile. No official reports of injuries or arrests were announced; however, one student was seen taken away on a stretcher and about 115 were arrested.

Diplomatic recognition of Israel by Vatican asked - Edgar M. Bronfman, president of the World Jewish Congress, made a public appeal to Cardinal O’Connor of New York, asking him to press the Vatican for diplomatic recognition of Israel. Bronfman made his request at a dinner on Wednesday night honoring the Cardinal for his interfaith-relations work.

Sports

Hal Lanier named as manager of the Houston Astros - Hal Lanier, major league infielder and a coach for the Saint Louis Cardinals for the last five seasons, was named manager of the Houston Astros on Wednesday. He quickly announced afterward that he would try to hire Yogi Berra as coach.

Weather

Cool, baby, yeah - It will be sunny and cool this afternoon with highs in the low 50s. Friday night will be cooler with lows in the low 30s. Sunshine and highs in the 50s are expected for the weekend.

Workshop debates divestment issues (Continued from page 1)

in South Africa has little effect on their portfolio," Zevin said. Investors will have to much flexibility in their investments, he added. This fact is fairly obvious to all who have studied the data, he declared.

Schotland was happy Coca- Cola approved a dividend as a refreshment, because he would not want to be morally corrupted by drinking a product of a company that is in South Africa. "Many of you shouldn't be drinking Coke," he said. "I suspected snake oil would be served," Schotland added.

A question is what are appropriate measures against apartheid, Schotland said. "We could drop stocks, but that would not be appropriate." The essence of the movement against apartheid as follows, he said: to end apartheid, to end poverty and inequality, to let South Africans know the United States is not dedicated to the status quo and to maintain a stable society.

The proponents of total divestment can be categorized into three groups: the simplifiers, the realists, and the sincere, he said.

The proponents of the divestment bill in New Jersey are examples of simplifiers, Schotland said. He said the proposal was a sham to rid the pension fund.

The bill divested all investments of the New Jersey state government employee pension plan from companies in South Africa. Some of the salesmen are stockbrokers who say investment advice is to keep money in their own firms, Schotland said.

Proponents of absolute divestment are prejudiced, he said. "Economic different isn't the same because of one characteristic: the existence of prejudice," he said.

A more reasonable approach would be to selectively divest of companies that are not working against apartheid in South Africa, Schotland said.

Advocates of absolute divestment are hypocritcal as well, Schotland said. "There are 5700 companies who make their living boycotting and selling to South Africa— that's okay if you have 11 people there you are immoral.

Fact that black enrollment at MIT was dropping as evidence that the Institute would not help black foreign education. "Several from the audience questioned Schotland on the morality of supporting a racist regime. He countered that many of the companies were breaking the boycott working against apartheid.

Many audience comments complained both speakers reduced the issue to dollars and cents. One member of the audience asked if it would be moral to divest, because jobs would be lost. The speakers agreed that American corporations employ only 10,000 black South Africans. Zevin concluded by calling divestment a positive, worthwhile contribution. "A country that is supposed to be a liberal democracy will not invest in repressive regimes," he said.

Schotland called the debate a discussion over "the best way to get things done. Our disagreement is on what is effective."