MIT plans endowment drive

By Jim Brady

MIT is planning a campaign to raise $60 million to $1 billion to increase its endowment, according to Vice President for Finance John A. Currie.

The effort, which will be formally announced within a year, is aimed at doubling MIT's endowment, which is currently $375 million. The capital campaign is currently in its first phase, and $10 million has been raised.

The campaign will be directed by J. Rose PhD, former Secretary of Energy James R. Schlesinger, and former Secretary of Defense Caspar Weinberger.

Schlesinger spoke yesterday at the inauguration of the David J. Rose Ph D '50 Lectureship in Nuclear Technology. He said that while "all over the world we see a great success story, here in the United States we see discouragement."

The lecturership is sponsored by the Nuclear Engineering Department and the Alpha Nu Sigma Honor Society.

Schlesinger, chairman of the Atomic Energy Commission, argued that the basic problems with nuclear power in the United States result from a "blind belief in free enterprise."

In France, where a government monopoly controls the use of nuclear power, such plants are being built at approximately one-half to one-third of the cost of plants in the United States, according to Schlesinger. "The state monopoly has no competition, raising capital or with state regulatory bodies."

US nuclear power plants are only "one-third to one-fourth" the cost, he said. The labor force is drawn from the state and, after construction, the workers are kept employed. Workers have an incentive to produce.

Full season have filed draft registration form

By Christopher Peck

All members of this year's freshman class who were required by law to register for the draft completed the "Statement of Registration Status," according to Director of Student Financial Services Elizabeth M. Anders.

Fewer students each year, especially freshmen, have indicated that they will register with the Selective Service to the Student Financial Services Office. Two years ago, when the Class of 1987 entered the Institute, there were 71,000 freshmen, 87% of whom registered. Last year, seven members of the Class of 1988 still deferred. Financial aid policies encouraging draft registration will not be altered unless CongressChange the law, Gallagher said. "Our responsibility is simply to...... release any federal funds to a student who has not complied with their registration."

The same policy applies to state funds. The Commonwealth of Massachusetts, after Gov. Michael Dukakis vetoed a revise, instituted a similar law restricting state funds in November 1984. Gallagher also confirmed that all financial aid cases in which a non-complying student still receives aid are due to a circum-... (Please turn to page 11)