Institute professor receives Nobel Prize

By Be Stang

Franco Modigliani, Institute Professor of economics and finan-
ces of the MIT faculty to win a No-
bel Memorial Prize in Economic Science, 
became a recipient of the prize in
Economic Science. Modigliani learned of the award 
last Tuesday and will receive it 
Dec. 10.

The selection committee decided to honor Modigli-
ni for his work on consumer saving 
and structural financial structure in stock val-
e.