Costs rise by 5.8 percent

(Continued from page 1)

Inflation is expected to rise annually at a rate much greater than the Consumer Price Index (CPI), he added.

Gray said tuition is not related to income or to a fraction of the costs of any particular course within the university, such as the CIP or the General National Product (GNP) deflator. The Higher Education Price Index and the Research and Development inflation are better indicators of tuition increases, he said.

Tuition generally rises at a rate equal to or less than in inflation as measured by the CPI deflator, he said. Gray added that the students can expect tuition to rise by about seven percent, as long as inflation remains at about four percent.

Several speakers at Harvard universities have alread} announced a notable academic year tuition. Harvard University's tuition, including fees, will be $1,390, Princeton University ($10,960), and Stanford University ($10,470) are other notable institutions which have announced their tuition for the year.

He added that MIT's 6.8 percent tuition increase is lower than that of many comparable institutions, including those in Harvard's ranking. Gray said the faculty and students expect MIT to be well above the average in quality and the self-help level would rise even if students would have to pay some interest on loans while still in school. "I think this is more of a scare than a prospect," he said.

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Gray, Simonides and Libby all expressed concern over President Ronald Reagan's proposed federal financial aid cuts, but (hey agreed that Congress would probably not approve the proposals. Simonides said Institute loans and the self-help level would rise if the cuts were made. Students would have to pay some interest on loans while still in school. "I think this is more of a scare than a prospect," he said.

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COOP NOMINATIONS

The Board of Directors of the Harvard Cooperative Society has 23 members, of whom we are students from M.I.T. and Harvard and one is the General Manager of the Society. The following persons have been nominated by the Stockholders of the Society to serve as Student Directors for the 1985-1986 school year.

**HARVARD AND RADCLIFFE COLLEGE STUDENTS**

Troy Davis '87

Daniel K. Fuji '86

Donald (Kris) Miller '87

Ming Lo '86

**HARVARD GRADUATE STUDENTS**

Alison B. Sander '87

Duncan A. Yin '86

A. B. Alphy Papali '86

**M.I.T. UNDERGRADUATE STUDENTS**

Vivienne Lee '86

Bernard C. Teh '86

**M.I.T. GRADUATE STUDENTS**

Kalyanaram Gurumurthy '87

Sching L. Lin '86

PROCEDURE FOR ADDITIONAL NOMINATIONS FOR STUDENT DIRECTORS

Additional nominations for student directors may be made by petition by at least one hundred (100) student members and filed with the Clerk of the Society (by leaving the petition at the General Manager's office in the Harvard Square store) no later than 5pm March 18, 1985.

The petitions will be distributed in April to all student members for the purpose of selecting seven from the whole list of nominees. If you are interested in becoming a student director, you should promptly acquire petition forms and instructions from the cashier's office in any of the Coop stores. Remember that committed petitioners cannot be accepted after 5pm March 18, 1985.