The MIT ten worst office list

(Continued from page 4)

1. MIT will spend about $4 million of its operating funds for financial aid this year.

2. Corporations, foundations and individuals combined gave MIT approximately $500,000 to spend for scholarships during the past year — corporations provided $500,000 of that amount.

3. The largest source of scholarships now stands at $30.5 million. Only the income earned by this endowment is used annually for scholarships.

4. The total endowment for scholarships now stands at $503.3 million. Only the income earned by this endowment is used annually for scholarships.

5. The aggregate value of ROYC scholarships exceeds $2,000,000 per year — students who are also applicants for MIT aid receive $800,000 of that total.

6. Scholarships from all "designated sources" amount to $8 million this year — the $4 million supplement from MIT operating funds brings the total to about $12 million.

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Financial aid director clarifies aid story

To the Editor:

I write to correct a few factual errors in Thomas Huang's article, "Corporate Aid Won't Match Rise in Tuition" [March 15].

1. MIT will spend about $4 million of its operating funds for financial aid this year.

2. Corporations, foundations and individuals combined gave MIT approximately $500,000 to spend for scholarships during last year — corporations provided a small fraction of that amount.

3. The largest source of scholarship aid comes from MIT operating funds — the next largest source is endowed scholarship funds.

4. The total endowment for scholarships now stands at $30.5 million. Only the income earned by this endowment is used annually for scholarships.

5. The aggregate value of ROYC scholarships exceeds $2,000,000 per year — students who are also applicants for MIT aid receive $800,000 of that total.

6. Scholarships from all "designated sources" amount to $8 million this year — the $4 million supplement from MIT operating funds brings the total to about $12 million.

The cashier's office is good for only two things: cashing checks and getting paid. Any Friday, there is a line from the cashier to the ends of infinity. On this line stand hordes of people waiting to get paid. Why is this line so long? One would think the cashier would have many people doing out checks on payday. Not so. Only two, and often as few as one, deliver pay checks, while the rest of the stuff sit idly behind their windows, or chat on the telephone. Once you have your check, you cannot cash it here, for MIT does not honor its own checks. So, you must stand in front of another window to cash your check, they will not. On second thought, maybe this office isn't even good for getting paid or cashing checks.

There, in a nutshell, are my three choices for the ten worst offices at MIT. Certain banking establishments in Kendall Square might also qualify, but they are not associated with the Institute. By the way, the financial aid office is now accepting applications for the Stuart C. Atlow '83 In- stitution Plan Scholarship.