World

Brezhnev warns of US nukes — USSR Premier Leonid Brezhnev told Soviet generals that the United States was threatening "to push the world into the flames of nuclear war." Brezhnev, speaking on the 20th anniversary of the Cuban Missile Crisis, pledged the Soviet Union would meet the American buildup: "Legging behind in this competition is inadmissible." He also said the USSR would try to normalize its relations with the People's Republic of China. With the policies of the Reagan Administration, it is "very important how our decisions with other countries shape up," Brezhnev told the military leaders. "Of no small importance are our relations with China. We sincerely want a normalization of relations with that country and are doing everything in our power toward that end."

Argentina will cut its budget to get a loan — Argentina agreed to potentially unpopular budget cuts in order to receive $2 billion in loans from the International Monetary Fund. Argentina has about $1.7 billion in unfilled payments on $40 billion of foreign loans. The new IMF funds will provide an emergency measure for payments on this debt. Argentina's military regime hopes the IMF agreement will encourage Western banks to renegotiate the $12 billion in principal and interest Argentina will owe by the end of this year.

The Polish economy isn't too hot either — Manfred Gorywoda, economic advisor to Polish leader General Jaruzelski, told the country's 200-member Central Committee Poland is "faced with . . . regression in the economy and a breakdown of economic balance on an unprecedented scale." Gorywoda claimed the 1980 strike that led to formation of Solidarity began the decline of the Polish economy. He also outlined the government's three-year economic plan, which he claimed would alleviate Poland's food and housing shortages and provide higher wages and benefits to workers.

Nation

Meanwhile, back at the ranch, Nobel Laureates talk of depression — George P. Stigler, winner of the 1982 Nobel Prize in economics, surprised administration officials when he declared at a White House press conference Wednesday the nation was in a depression. Speaking just after he met with President Rea- gans, Stigler compared the severity of present economic problems to the Great Depression. When asked about supply-side economics, Stigler, a conservative economist from the University of Chicago, said, "As I understand it — and it's not an orthodox economic category — it's a gimmick, or, if you wish, a slogan that was used to package certain ideas." White House officials tried to hurry Stigler from the podium, but he before he answered one last question about similarities between the nation's present problems and the Great Depression.

Weather

Optimal for not going to class — Today will be mostly sunny, with afternoon highs from about 70 degrees. Tomorrow will be partly cloudy, with a high of about 70. There may be some showers Saturday night. Remember, meteorologists predict this winter will be particularly harsh; catch the good weather while you can.

Tony Zamparuti

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