Effective the upcoming academic year

the Statutory deadline for implementing

time this thing is not grandfathered like

Gallagher said that "The net effect of the loss of GSL's for some families will be more expensive..." 

Gallagher said, "I expect the current law that says an aid each academic year, while

The National Direct Student Loan program, funded by the federal government and administered through the school, will also be affected. Interest rates on these loans will be raised from 10 percent to 11 percent. Monthly payments paid by the borrower will not be changed. The new interest rate will become effective October 1. "I encourage students to sign for their loans by September 25," said John Rogers, Student Loan Officer. "We plan to have students sign their loans in September and October — both holidays..." 

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The college, or non-scholarship, program is open to qualified students to either better their chances during the scholarship competition, or simply prepare them for service as officers in the Naval or Marine Corps Reserve.