World

Oil production cutback offset - Kuwait, the United Arab Emirates and Venezuela, all OPEC members, have informed consuming nations that they will not implement the 10 percent oil reduction, previously planned for October 1, because of the Iran-Iraq conflict. While Libya, America's third-largest foreign oil source, has said it will go through with the cutback, other OPEC member have yet to act. Analysts felt this should lessen most of the effects of the loss of the 3.9 million barrels a day formerly exported from the two war-torn countries.

Atlantic crossing temporarily grounded - A 41-year-old Czech-born car dealer arrived in Reykjavik, Iceland, this week, in the third leg of his attempt to be the first man to cross the Atlantic while standing on top of an airplane. His plans were temporarily postponed, however, because of a storm raging near his present route. The adventurer has been wearing a skivvies wet suit for warmth and double-soled shoes to avoid slipping off the plane. He was also held in place by two straps and by clinging to a special metal bar.

Nation

Space ships ride for sale - Robert Truss, a retired aerospace engineer, is planning to sell tickets for sub-orbital flights on his home-built rocketship, dubbed the "Private Enterprise." Tickets are expected to cost between $5,000 and $10,000, with the first flight slated for next summer. The retired engineer has already built a prototype of his rocket and successfully completed static tests of the engines.

Commander's make headlines — A six-man army commando team airlifted into the Texas town of Brownfield in a secret training exercise got lost. The team, clad in military garb and armed with machine guns and other weapons, was expected to "get in and out without notice," according to any Army spokesman. Instead, the men, hopelessly lost, stopped at a farm house for directions and ended up on the front page of the local newspaper.

Campaign update — Ronald Reagan said Wednesday that, if elected, he would withdraw the SALT II treaty from Senate Consideration. Reagan said that he would "make it plain that I was prepared to sit down with the K catches for as long as it might take to negotiate a legitimate arms agreement." Jimmy Carter, campaigning in Flint, Michigan, responded by saying that Reagan "believes we ought to have a nuclear arms race to convince the Russians we're the most powerful nation on earth." John Anderson received good news when the Federal Election Commission informed him that they will probably approve a loan arrangement providing Anderson with up to $10 million.

Britannica stock goes to University of Chicago — The Benton Foundation, owner and publisher of Encyclopaedia Britannica, is in effect, turning over the encyclopedia to the University of Chicago. The income is to be used to establish an institute to train television and radio broadcasters who have worked at small stations. The stock is reportedly worth several millions.

Sports

Two leave Boston sports — Don Zimmer was fired from his position as coach of the Boston Red Sox by General Manager Hayward Sullivan Wednesday, in a joint press conference, Sullivan praised Zimmer's commitment to baseball, and said that he "wasn't blaming Don Zimmer for anything." The announcement came as no shock to anyone. In addition, Dave Cowens of the Boston Celtics, announced his retirement from professional basketball. In his retirement statement, he explained that he was no longer able to play the caliber of basketball that he demanded of himself. His announcement came as a shock to everyone.

All down and out — Challenger and underdog Mohammed Ali failed to answer the bell announcing the start of the eleventh round. As a result, Larry Holmes won with a technical knock-out (TKO) over the former champion.

By Richard Salt

Weather

Partly to mostly cloudy today with a few widely-scattered showers. A cold front will be approaching slowly from the west and may pass through during the day. It will be followed by only partial clearing and a northwesterly wind shift. Highs today will be in the middle 60's. For tonight, partly cloudy and mild. Lows in the middle 50's. For Saturday, variable cloudiness with some sun. An offshore storm may bring some loose weather to the area late in the day. Highs in the low 60's, lows in the low 50's. Final clearing should start of the eleventh round. As

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