Gray forsees big equity level boost

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to attract students and maintain our standards of academic excellence. While MIT will probably be among the highest in tuition and total living expenses, Gray said that MIT will be competitive with other academically comparable universities, such as the Ivy League schools. "It appears that students who are looking at us are looking at universities of comparable cost," he explained.

"MIT's tuition is paying for a larger share of MIT's expenses than it has paid in anyone's living memory."

Nakada said that the tuition hike is especially bad for students since "MIT offers by far the worst financial aid package of any university in the entire United States which offers financial aid based on need."

Gray agreed that "the ability to earn money (by students on campus) ought to parallel expenses," and he promised that raising student salaries would be investigated.

He predicted that the equity level would also be increased for students on financial aid. "The positions we have tried to take is to share student expenses approximately equally between the Institute, in the form of scholarships, and the students," the Chancellor said, predicting that the equity level would increase approximately $450—equal to half of the tuition increase.

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