MIT now only has a club football team, but for many years the only football here was the freshman-sophomore competition in Field Day. An article on some of the other events of Field Day and the traditions surrounding them will be appearing soon in The Tech.

( Photo from MIT in Perspective.)

* '79 R/O Co-ordinator. The office of Freshman Advising will soon be releasing an R/O coordinator for 1979. This person has the responsibility of coordinating activities including the freshman picnic, academic orientation, athletic and activities midways, orientation programs for special groups, tours, and many others. There is a flat amount of time which must be put in during the academic year and the amount of time during the summer of '79. The R/O coordinator will receive $8000 and a great deal of experience. For further information, come to a meeting in 7-105 on Tuesday, October 24 at 6 p.m. Wednesday, November 1 at 7 p.m.

* The MIT Marching Band will hold its first rehearsal on Sunday, October 22, at 11:30am in Rehearsal Room A of Kresge Auditorium. Anyone interested may attend. For further information, contact Roger Skj. 6-4267 (404-4772) or Leo Silverman 4-6257.

* This year's 2.70 design contest is "The Brass Rat Race." The preliminary round of the single elimination tournament will be held in Room 26-100 at noon on Tuesday, October 24; Final eliminations will be held in Thursday, October 26, at the same time and place.

* The Black Rose Lecture Series will present Jon McDowell speaking on "Children's Rights in School: The Third Revolution," in Room 9-150 on Friday, October 20 at 8pm. Admission is free. For further information, please call 4-9229.

* The next ASA General Committee meeting is on Monday, October 23 at 7:30 pm in room 4-145. All clubs which have not submitted new officers lists by that meeting are subject to deregistration.

#1

PLAIN TALK
FROM ARMCO ON
ENDING A JOB:

How hiring you can cost somebody $45,300

93,000,000 Americans now hold jobs. But that wasn't mean much if you look for a job, yourself. You've got tough competition. You're among 170,000,000 more Americans looking for work over the next ten years. That's how many new jobs America must create, including yours.

It's going to cost a lot of money. Before you get a dime of salary, whoever hires you will have to buy tools, office space, facotry equipment and buildings—the things it takes to get you do your job. The average cost to companies is now $45,300 for each job.

We don't mean you can't be hired until your employer finds exactly $45,300. You might walk into an existing job. But don't count on it. Not with 17,000,000 competitors. Some companies can hire you for less than $45,300. But other—heavy industry, for instance—need much more. At Armco, our cost is now $57,520 a job.

That money must come from whatever a company has left over after expenses. In other words, from profits. A company might borrow against future profits to make you a job. But still, profits pay for jobs because that's the only source companies have.

If you asked your friends how much the average U.S. company clears in profit on each dollar of sales, chances are many of them would guess 25% or more. The truth is 5% or less. That's not much to put to work to make new jobs.

Plain talk about PROFITS

Over our company's 78-year history, Armco has averaged 5% profit on each dollar of sales. We pay out part of our earnings immediately in dividends to Armco's 80,000 shareholders. So out of each nickel, we have perhaps 30¢ left to invest in new jobs.

Building $57,520 jobs—3¢ at a time—is tough. At this rate, we must tell another $1,996,000 worth of products and services that they can't have a single new job. That's why better profits are important. They make more jobs. Even Government jobs. The Government's money comes from us all of us who work.

Next time some know-it-all sneers at business, ask him what he'd do without it. He's sneering at his own job. No future profits to make you a job. But still, 3¢ lifetime profits to make new jobs.

Let us hear YOUR plain talk about jobs!

We'll send you a free booklet if you do

Does our message make sense to you? We'd like to know what you think. Your personal experiences, facts to prove or dispute our point. Drop us a line. We'd like your plain talk. For telling us your thoughts, we'll send you more information on issues affecting jobs. Plus Armco's famous handbook, How to Get a Job. It answers 39 key questions you'd need to know. Use it to set yourself apart, above the crowd. Write: Armco, Educational Relations Dept. U-1, General Offices, Middletown, Ohio 45042. Be sure to include a stamped, self-addressed business-size envelope.

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