Tennis bubble destroyed

(Continued from page 1) ...nic Department had been in the process of painting the structure to replace the cover of the structure in about 10 months. The bubble covering had an expected lifespan of five to eight years, and was already six and one-half years old. Barrett said that, although the age of the structure was not the main cause of its collapse, "We probably would have had a better chance if it had been newer." Smith stated that the bubble would be replaced by September and perhaps as early as the beginning of the summer with a stronger cable-based design. Repairs are expected to cost between $60,000 and $75,000. He said that all outdoor rental fees would be refunded on a pro-rated basis.

How do you soundly, yet creatively, invest 10 million dollars every working day?

The answer can change your ideas about careers with an insurance company. Specifically, it can change your ideas about a remarkable financial institution known as The Equitable.

First of all, we have assets of over $26 billion that make us the fifth largest corporate investor in the world. Moreover, we anticipate doubling these assets in the next 5 years. Another point of interest to you as a finance-minded MBA is that we are, as you will see, a singular organization that is very different from banks and investment houses.

Size alone is almost the least of it.

In our Investment Affairs complex you can quickly become involved in the analysis, negotiation and management of directly placed fixed income securities, publicly traded bonds, common stocks, REITs, real estate equity, or short-term securities we manage—not only for our policy holders and contract holders, but for pension funds, a real estate trust, and a rapidly growing number of other asset pools that we manage for investment clients.

A direct impact . . . both economic and social.

We provide capital funds not only for treasurers, large and small, but for social imperatives like environmental protection, energy development, housing, health care, education, and minority enterprises. We are continually seeking new and imaginative areas for sound investing, and are guided by the belief that social responsibility is as important as financial responsibility.

Direct Placements can be a real awakening.

Few MBA's realize the challenge inherent in the growing complexity of the Direct Placements business. These investors—made through direct negotiations with a wide variety of capital users in many diverse activities, and in each case tailored to specific needs—frequently involve areas of millions of dollars. These placements are handled by very small investment teams which are highly professional in their actions and investment philosophy.

Portfolio management: responsibilities come fast.

Our Portfolio Management Department, which currently manages some $14 billion of assets for pension and profit-sharing funds and variable annuities, is an up-to-date and fast-paced operation.

Transparent Horizons exist half-covered after students took advantage of Friday's record snowfall by attending to their own intemperate activities. The sculpture started at about 7:30pm, as many as thirty students piled into or walked past a bubble with the ice and snow melted out. It was joined by a two-man tent, complete with straw, pumpkins, toilet paper, and cardboard boxes. (Photo by Steven Solnick)