Chancellor Paul Gros '54 has made plans to eliminate the hard deficit in the fiscal year of 1978, so that inflationary gaps can be closed. Besides the use of budget cutsbacks, one of the main measures is to be increased tuition rates. A higher tuition rate or more students would contribute more income. The administration is doing both.

The GA report suggests that this is not the only way to close the gap. They list several options that could be used instead:

- Among MIT's many real estate holdings is the former home of the Simplex Wire and Cable Company, which MIT purchased for $16 million in 1969.
- MIT plans for developing the land have been largely unsuccessful; the report recommends that MIT sell the property. Admittingly at a loss, this operation has paid for itself, according to the report.
- Various options for the remainder of this money are expected to be offset to tuition.

MIT's commitment to scholars is insufficient, according to the report. It asks that MIT increase its goal for the scholarship fund — the income from this money is used to support financial aid — from $10 million to $20 million.

The student committee recommends that part of this money be invested at higher interest and part of the remainder be used to offset tuition.

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