Final hopes for $10M from drive

(Continued from page 3) apply for financial aid has in the past been close to that for students who don't apply for aid. The yield figures for this year are available until the summer, will be particularly important, Frailey said. Because of the $350 increase in the need level this year, "the difference in yield levels widens proportionately," Frailey conceded, "then we're on the horns of a dilemma.

Frailey and Lees both expressed satisfaction with the efforts of the MIT administration toward easing the financial aid crunch. "Fixed with the information I give them, the administration does what I would do in the same situation," Frailey explained. Lee's said he felt that the administration has been responsible towards student needs and maintained that "MIT is in an appreciably stronger position than other universities because of conservative fiscal management.

The administration has been criticized for not using endowment money to its fullest advantage in coping with the current economic difficulty. Frailey pointed out, however, that the decision of going into endowment "must be one of compromise." This year, he noted, the administration was allotted to student aid a supplement to endowment funds from MIT's unrestricted income, money that he described as "very difficult to get.

Unrestricted income is desirable at MIT, Lees explained, because if a particular fund raising goal is not met, it can be met with unrestricted funds. Consequently, donors are always urged not to place limitations on how their contribution can be used. Gifts from the alumni fund are encouraged greatly because MIT, in their words, "are not unrestricted, according to Lees. Lees said he expected approximately one-third of the Leadership Campaign contributions to be unrestricted.

Lees remarked that in some ways donors prefer to make contributions to student aid, "it's natural" that donors like to have aid funds named after them," he said. And when the donor has an opportunity to meet with a student who has benefited from financial aid, "numbers become people and donors become more interested.

Frailey explained that students have had in solving the financial aid problem. "Students can relate to kids back home," he said "and give prospective students an understanding of MIT's problems, its successes and its strengths. You can go home and paint a favorable picture, or you can go and turn people off. We're trying to give students an accurate enough understanding of MIT to do something."