Fin Aid to get funds from drive
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student aid that there is no need for private sources." Less said that the Leadership Campaign does not include any new Federal Government solicitations.

The breakdown of the $10 million into the various areas of student aid has not yet been set, according to Jack H. Frailey, Director of Student Financial Aid. "The $10 million won't be in hand for quite a while," he said, "and the financial aid picture changes from year to year, so we will have some flexibility."

Both Frailey and Less acknowledged that the current deficiency in funds for student aid has the greatest impact upon scholarships. "At this stage of the game, we are scholarship poor," Frailey remarked.

Less added that fund raising groups have found potential donors more willing to contribute funds for student loans than for scholarship, because they consider the former a form of self-help. "What they forget," he noted, "is how much self-help is already required on the part of the student."

In fact, Frailey pointed out, the "need (or equity) level" at MIT is the highest of any university in the country, due to the lack of scholarship money. "What they forget," Frailey remarked, "is how much self-help is already required on the part of the student."

Frailey explained. Frailey pointed out, however, that MIT does not lose students who could go elsewhere to college at a lower cost. He indicated that the "yield" — the ratio of the number of persons who attend MIT to the number offered admission — is already required on the part of the student. "What they forget," Frailey remarked, "is how much self-help is already required on the part of the student."

Frailey pointed out, however, that MIT does not lose students who could go elsewhere to college at a lower cost. He indicated that the "yield" — the ratio of the number of persons who attend MIT to the number offered admission — for persons who are easily one of the best half dozen graduate schools in the country, perhaps the world.

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