The drive is MIT's third since World War II, following the Mid-Century Drive of 1972 and the Second Century Fund, launched in 1961. Both of these drives exceeded their target - $20 million and $66 million, respectively - by large amounts.

Another reason which comes to MIT during the five-year span of the drive will count toward the goal – a provision that makes the goal somewhat less imposing, since MIT regularly receives $20 to $25 million each year in gift income, which has already been pledged but not yet received, including several large gifts for the Chemical Engineering Building, will also count in the goal.

The drive is planned in two phases – a three-year, $125 million phase followed by "reassessment" and a second phase aiming for $225 million over two years. This two-phase planning was originally emphasized to "reduce the shock" of the large goal, administrators said, but has not been emphasized in recent discussions of the drive.

About $43 million in recent gifts has been designated as a "starter fund" for the drive. According to fund-raising experts, one-quarter to one-third of the goal should be "in hand" before the drive begins; therefore, MIT is counting only the first-phase goal in estimating the starter fund.

Local committees

Wienner, Gray, Johnson and Hoyle made the announcement Wednesday at the start of a 10-day cross-country tour, during which they will meet with alumni officers and prospective large donors in several cities. Beyond this immediate need, there is no "official itinerary" of events for the drive. Wienner said.

Committees of alumni and "friends of MIT" are being established in about 30 cities to administer the drive, according to James Lampert, MIT Vice President for Resource Development.

Sports funding is $6.1M goal of fund drive

(Continued from page 12) ties to the same extent it does now, according to Jack Barry, Assistant Director of Athletics and a chief planner of the athletic improvements. The final phase of renovations will consist of synthetically surfacing Rockwell Cage and using it as a major center for MIT's expanding women's athletics program, Barry stated. There will also be an indoor pool for MIT's volleyball program, which requires more space than is presently available.

If funds remain, the possibility exists that the Cage would eventually be demolished to make way for another new building providing similar facilities, as well as an exercise area, dance studios, specialized athletic rooms, and possibly another indoor pool.

Present target date for completion of the first three phases of the planned renovations, including the Cage improvements, was 1978, assuming the fund drive is successful, Barry said.

As one unusual view of the timing problem was expressed by an administrator who told The Tech, "There's really never any good time for a fund drive. So if you have to be further down on the list for other reasons, then no time is ever worse, either."