Funding plans ready for center

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place so far, according to Director of Resource Operations Kenneth S. Brock. "There have been no intensive meetings or hard-core attempts to contact prospective donors during the summer," Brock said. "We've been making arrangements, but there haven't been any selling yet."

Brock said the main purpose of the June meeting was to "identify possible donors, determine their interest, and assess some of the responsibilities of the committee."

At that meeting, Brock said, Chairman of the Corporation Howard J. Johnson described the Institute's fund-raising needs to the committee, which is composed mainly of Corporation members. Director of Athletics Rose Smith also described the proposed sports facilities in some detail.

There is no timetable to be set for completion of the drive, according to Brock. "There was a couple of date options proposed, but nothing definite was set," he said. "The policy question is of when to start construction of the facility - how much money should be in hand before construction actually starts - is also undecided, Brock said.

Inflation will definitely have an effect on the drive and construction plans, Brock said, but a larger effect might come from the current depressed state of the stock market. "Inflation drives your costs up," Brock explained, "but the stock market is what determines how willing people are to donate large sums of money. The market has not been good for fund drives."

Preliminary sketches of the proposed sports center have been given to architects, who are now preparing detailed plans for construction. "When we have those plans in hand, we will be able to tell what the thing will really cost, and what effect inflation has," Brock said.

Replacing Rockwell

The first part of a three-stage plan for upgrading sports facilities will be located on the sites of the current skating rink and outdoor track. Construction will involve moving the track during a summer, when use is light. There will be a lag of about 15 months between closing of the old area and opening of the new one, during which time trade arrangements with other schools will be made for interscholastic hockey, and outdoor track, according to Smith.

The new hockey rink will double as an indoor events center, taking the place of Rockwell and duPont Gymnasium. The Cage's cinder floor will be replaced with a composite floor, Smith said. With a new surface, the Cage will become "a different arena" of when to start construction plans, Brock said, but a larger effect might come from the current depressed state of the stock market. "Inflation drives your costs up," Brock explained, "but the stock market is what determines how willing people are to donate large sums of money. The market has not been good for fund drives."

The first phase of improvements also includes "interior plans" to upgrade facilities in Rockwell and duPont Gymnasium, Smith said. varsity basketball would be moved to the Cage into the gym, with construction of the facility being completed by 1978-79.

The pond also will be renovated during the summer. "There will be some detail," he said. The "policy question is of when to start construction of the facility - how much money should be in hand before construction actually starts - is also undecided, Brock said.

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