Rent Rise

By Storm Kauffman

PAGE 4 TUESDAY, APRIL 30, 1974 THE TECH

The base rents will go up approximately 30% or so, and those in the more modern buildings will increase more. The base rent has risen as energy costs, but, while the Institute must be able to break even even higher, the realization will not ease the pain.

What are the alternatives? The fraternities are the traditional one, but their capacity is static and most are not in the market for poverty-stricken undergraduates (or any sort of upperclassmen).

Just for comparison (30%), your bills will probably average $60 a month, with a large variation. That's probably $200 less than what rent plus commons will cost dorm residents. Or, fraternities like Delta Tau Delta and Delta: Upjohn may run another $100 less. I look like the houses are increasing their commode edge for the Class of '79 rush.

The only other option left to a student is to move out of the system and find an apartment. Most have not done so in recent years, so the 80% return rate brings one in the zone for the housing crunch.

But is an apartment economic? To get an idea, I tried to get some representative figures from two real estate agents (located at random from the yellow pages).

Nite Company Inc. quoted the average for a one bedroom apartment as $155 average and two bedroom at $190. For a studio and $150-$180 for a one bedroom. Most large apartments (60 to 70 years old), one bedroom places run $180 average, two bedrooms cost $275-$350 and two bedrooms $500. If you want that new dorm to go vacant, would you do to raise rents so high that it forces the houses are increasing their economic pain. May run another $100 less. Looks like the state and local governments were too corrupt to be trusted with power. These Nixon cheat on his income taxes, improve their economic position, get an idea, I tried to get some representation.

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