By Paul Schimlender

After two years of making financial aid the number one fund-raising priority, the MIT administration has succeeded in soliciting a $1,900,000 anonymous donation to support student aid budgets. "This gift is an enormous breakthrough in this regard," Chancellor Paul E. Gray told The Tech.

Leonard Gallagher of the Financial Aid Office and "This gift will fund the loan situation considerably." He added: "Without it, we would have to continue to search for good terms on short-term loans, and probably pay a fair amount of interest. Eventually, we would have to look at the interest rates student loans pay."

The gift, which will be made in annual $100,000 payments for the next ten years, will make possible a "long term loan [from a commercial bank]... and funds to stabilize the entire loan program," according to Joseph Snyder, Institute Treasurer. Stating that the money would have a "timid interest" rate, Snyder also explained that the contribution would be used in such a way as to protect $1,500,000 in new loan money over the next two years.

Gray said that the contribution had been "undertaken considering for about a month," but hesitated to say much more, for fear of giving away Rosen's anonymity. He said that financial aid has been a "most frustrating" fund-raising goal, suggested from time to time to donors who "might perhaps be interested." The method of using the money which so greatly increases its value is, Gray noted, "an attractive idea that may arise from our donor community."

Gallagher further explained the uses of the money: "This is good for us. Presenting we can find a bank to make a ten year loan, and we shouldn't have to make much trouble there, this will allow us to have the capital we expect to need over the next two years to make up the deficit, reduce interest on lendable resources." It will not free up the unrestricted money, but officials have asked for in the operating budget: that money is for scholarship purposes.

MIT takes loans of about 2.5 million dollars per year, much of it under the National Direct Student Loan Program, some of it from the Technology Loan Fund, and the rest from a variety of other sources, averaging $12,000,000 over the year. Most of the new money will be made available to students who, by official designation, are "high need" and who are applicants to NDSL interest.

MIT awards given; 33 prizes presented

By Carita Reever

Thirty-three prizes and awards were presented in this year's Awards Convocation on last Wednesday.

Four graduate students and three undergraduates received Stewart Awards, in recognition of outstanding contributions to extracurricular life. They were: Tammy Ziegenspeck '74 and Arthur Biss G, recent president and vice-president of the Graduate Student Council; Maria Botelho '73 for her participation in Cameron's Global Union; and David G next spring. The 1973 Killian Lecturer, the first recipient of the -- ~~~~~~~~~~~~~FV ET

Faculty to meet tomorrow

By Mike McNamee

The Faculty will convene its regular monthly meeting tomorrow, trying to complete the business of a very busy spring term. With nine major items on the agenda, many members of the faculty expect that the meeting will have to be recessed and completed next week.

The meeting will open with a resolution of the Faculty on the death of Professor Edwin R. Gilliland, Institute Professor and Professor of Chemistry. Gilliland passed away on March 13, at the age of 63.

The next item on the agenda is the election of new officers of the faculty. The nominations are for the Chairman, Associate Chairman, Secretary, Assistant Secretary, and for positions on the standing committees of the faculty. The James R. Killian, Jr., Faculty Achievement Award will be presented; this award, which Chairman of the Faculty Hartry Rogers, referred to as "MIT's Nobel Prize," will designate the 1974 Killian Lecturer, who will deliver two lectures next spring. The 1973 Killian Lecturer, the first recipient of the award, was Professor Nevill Selimhaw, head of the Department of Nutrition and Food Science.

The Chancellor will speak on MIT's Affirmative Action plan and the progress that has been made recently in the report to the Department of Health, Education and Welfare. Chancellor Paul E. Gray told The Tech recently that MIT should hear from HEW by mid-June about any corrections that should be made in the plan; the administration has conducted a salary equity review to insure that all salaries are not biased by race or sex.

The comments of Professor Philip Morris of Physics and Associate Professor of Humanities William Watson on the MIR Report, which were post-poned from last month's meet- ing, will be considered, along with a section urging that the report be accepted. The report was first received by the faculty at its February meeting, with a "non-acceptance" (see The Tech, February 23, 1973), and Morris and Watson were asked to study the report and make their recommendations. They make two comments about the report: pointing out that it does not express the opinion of the faculty on the wider issues of the arms race, and noting that "Faculty action properly extended to a prudent judgment of the formidable consequences of MIT's research and development."

Along with the Morrison-Watson recommendations, the faculty will consider a motion submitted by several faculty members. The motion states that the formation of a standing Committee on Grant and Contract Assessment. According to the statement accompanying the motion, the committee's purpose is "to evaluate the impact of R & D projects on national security, physical environment, social welfare, and technical and scientific education," and make recommendations to the faculty regarding the students of this program.

The Committee on Student Environment will report on its recent presentation at the Annual Ashdown Dining Hall, and will present its report on undergrad- uate participation in the City-Camps Re- port for the faculty's approval (see The Tech, February 24, 27, and May 4, for a summary of that report).

The last item on the agenda is the report of the CEP on Special Programs.