Tuition is going up for sure: why?

There is a possible tactic that could drive down both the total need and the equity level, but it is one which Financial Aid officials here view with disdain. "Some schools," according to Financial Aid director Jack Finley, "make need a part of their admissions process. They admit only a certain amount of need, and then offer admission to other qualified but less needy students."

Other possibilities.

There are other possibilities for keeping tuition down. Other funds could be diverted into the same income column. A larger percentage of endowed income, for example, or a set amount of gift income each year. The percentage of total costs supported by tuition could be decreased, or the indirect costs of research contracts could be raised. Unfortunately, each of these solutions have either factual or philosophical problems involved in their implementation.

So, as long as salaries, both physical plant and faculty, continue to make up a majority of the MIT budget, and as long as these wages are kept commensurate with the rest of the world, we can expect to see rising tuition every year that inflation increases.

Estimate of 73-74 Finaid Situation
Number of Needy undergraduates: 2000
MIT Scholarship endowment income: $1.87 million
Outside and gift scholarship money: $950 thousand
Equity level at $1750: $3.2 million
SHORTAGE: $380 thousand

The shortage will be made up from two sources: retained endowment earnings (this money will be considered an "advance" on future income) and general unrestricted gift income.

In 1952, increase announcements still included word of "new scholarship money.

Honeywell Inc., major producer of anti-personnel weapons—plans to recruit at MIT on Monday and Tuesday, March 5 & 6.

Honeywell likes to call itself "The Other Computer Company." They make computer and photographic support, security systems, and building controls systems.

Honeywell also makes bombs.

In 1972, Honeywell ranked 18th among Pentagon contractors, and has done $2.3 billion of military work since 1966. At least $73 million of that has been for anti-personnel weaponry.

Honeywell offers advancement benefits and a chance to use technological skills. But do you want to work for a corporation that has produced the guava bomb, the pineapple bomb, the Rockeye 11 and has done R&D work on numerous other weapons systems which have torn the life out of Indochinese people like the women in this picture? And despite the cease-fires in Indochina, this atrocity engineering continues.

Clergy and Lefty Concerned is opposing Honeywell's weapons work in a national campaign. CALC will be joining with MIT people in nonviolent protests of Honeywell's recruiting here next week.

If you want to support this, there's a planning meeting TODAY (3/2) at 4 PM in the BUSH ROOM, 10-105. For further information, call: Rev. John Crocker, x 3-2993 Rev. Stanley MacReynish, x 3-2901 Prof. William Watson, x 3-4146 Prof. Sylvain Bromberger, x 3-2645 or CALC at 868-7900.