Fraternities review finances, PR, rush

Associate Dean for Student Affairs Richard Sonnenman decided earlier this week that in the years ahead, with some frataternity houses plagued by failing physical plants, "moving to Cambridge is the only viable alternative" for the MIT fraternity system.

The remarks were made in a not-to-final farewell to members of the Interfraternity Conference at a meeting of the IF C, at which house presidents and representatives met to discuss the activities and future plans for fraternity residents.

Recent costs, community relations and next year's $3.7 million rush are the main topics discussed by Sonnenman (who is leaving the Dean's Office after over six years), as well as Assistant Dean Ken Browning.

Financially, the fraternities are stable and IFC Treasurer Mark Oakes '73 reported that on the basis of a financial survey in the fall of last year, the MIT fraternity system is $345,000 in the black, with a reported high of $436,000 and a low of $330,000.

Oakes further explained to the council that food prices are somewhat above average, with an average monthly cost per house of $15,500, with a high of $24,000 and a low of $10,800. The $15,500 per month average works out to a cost of $22.80 per person per week throughout the fraternity system.

Oakes added that total annual expenditures for the 29 MIT fraternities are estimated at close to $1.5 million, with an average monthly cost per house, with a reported high of $24,000 and a low of $10,800.

Oakes reported that, according to the survey,bulletin board space exists in all areas. The number of house residents averaged 40, with a high of 70 and a low of 27. Rent paid by the MIT chapters to alumni corporations averaged $184,850 per year, with a high of $355,000 and a low of no annual change. Total assumed property value of the MIT fraternity systems averages $373,500 per house, with a reported high of $436,000 and a low of $330,000.

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