I experienced satisfaction in receiving MIT's announcement that it would receive a large endowment from the Sarnoff Professors to aid the Sloan Business School in its teaching and research. The endowment was to be used to sponsor joint teaching ventures of the Sloan School with other schools in the area, and to establish a joint seminar open to students of both professional schools. This seminar will be the first joint teaching venture of the two business schools.

When asked if research or teaching would dominate the new program, Dean Pounds pointed out that the field was relatively new, and research had to be done before material would be available to teach. He said that every effort would be made to involve students in every phase of the program, but there are no specific plans yet as to how the endowment would be used. An advisory committee will be appointed to aid the Sarnoff Professors and to assure that the program's resources are effectively employed.

An authority on organizational psychology, management, and industrial relations, Mr. John Batch was appointed to aid the Sloan School in its teaching and research. He received his B.A. degree from Harvard in 1940, and has become an authority on the management implications of social and technological change. He is well known for his book "Management of Technology and Information," which was a milestone in the field. The endowment will be used to sponsor the chair, to expand research administration, and to establish a joint seminar open to students of both professional schools. This seminar will be the first joint teaching venture of the two business schools.

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