Fiscal pinch stalls development

(Continued from page 1)

dition contingent on future
growth of the market, was dis-
counted by officials at the CIAC
meeting. The Simplex site, sur-
rounded by a noisy trucking
terminal, a candy factory, and
numerous small auto body
shops, is presently “a damned
depressing area,” as Wadleigh
put it; a project of less than a
certain critical size would be
overwhelmed by its sur-
roundings, destroying much of
the appeal it might have for
tenants who could afford it.
Several ways rents might be
lowered were also discussed at
the meeting. The Simplex site, sur-
rounded by a noisy trucking
terminal, a candy factory, and
numerous small auto body
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