Report urges proxy panel

By Pete Mascaro

An Institute study has recommended the establishment of a special committee to research issues connected with proxy voting.

The study project was first announced in a Corporation Executive Committee's subcommittee, or perhaps using FACs, instead of for-profit. Between six and ten people, including Corporation Members, faculty, students, and possibly undergraduates and alumni, are supporting the committee.

The committee would both "open up" issues and be available when any of its members or, perhaps in the Corpo- ration, or any members of the Corporation, by way of special of- fice, a role of special re- sponsibilities, much like the University Focusing." The paper recommends that the committee's role occur at present, to all the science of a formal nature.

There are no new nego- tiations in the report for initial and continuing investments. Initial investments should be made in technologies which provide a "max- imum return" for a "high degree of risk." In exception to this are those "flagrant cases" of industries which are misleading investors, amount of social consciousness, or industries which are "notionally" recyclers in the basic work. Examples in worth; projects or social ben-efits are also to be avoided, they say. The report for these recommenda- tions is that the Institute has a responsibility to be part of "socially useful endeavors" only as long as they are consistent with the basic goals of MIT. Of course, science and research. Action should be "always more limited and circum- spect" when the scholar or engineer is indepen- dent of those goals.

In the case of a continuing investment, the paper indicates that the Institute should not stock in any concern due to "some agreement. Proceed with this, however, is recommended only in a few cases. According to this paper, the most complex issue, the grate- ful MIT's reluctance to voice its proxies. These recommendations are presented in the fourth section of the Bowman report, titled "Corporate Advisory Committee- type committee, or perhaps using FACs, instead of for-profit. Between six and ten people, including Corporation Members, faculty, students, and possibly undergraduates and alumni, are supporting the committee.

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