Money squeeze grips MIT

By Jos Kashi

Money at the Institute continues to be tight, as plummeting scholarship and loan awards have already indicated to many hard-up MIT students.

"The key to financial stability in the universities is assured funding by the Federal government," states MIT comptroller Paul Cusick. This funding, he said, follows a cycle that revolves around the Institute's fiscal year. While it is difficult to predict when the Institute will again be able to operate under "self-supporting" conditions, it is a reasonable expectation that the Institute will have to continue to "live on the edge" until such time as the economy improves.

The Institute, like many other research universities, is in a precarious position because of the continuing decline in Federal funding for research. While the Institute has been able to maintain its research operations through grants and contracts, it has been unable to make up for the loss of Federal funds.

"Despite the cuts in Federal funding," said Cusick, "we still have the responsibility to continue to fund the research that is essential to the success of the Institute." This is particularly true in the case of the Institute's laboratories, which have been hit the hardest by the decline in Federal funding.

The Institute has responded to the financial pressures by cutting costs and making cuts in the budget. The Institute has also been forced to make difficult decisions about the allocation of resources.

The Institute's president,的思想, believes that the current financial situation is a manifestation of this pressure, and he is committed to finding ways to improve the Institute's financial situation.

However, the Institute's financial situation remains precarious, and the Institute is still in a holding pattern, waiting for the economy to improve. In the meantime, the Institute must continue to make difficult decisions about the allocation of resources, and it must continue to work to improve its financial situation.