lab spin-off to take 3 years

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The creation of a separate and independent bookkeeping system for the D-Labs. After the labs become a separate division, they would pay MIT for overhead services on a pro-rata basis. During the second transition phase, D-Lab fiscal troubles would be compounded by a lack of possible sponsors and the unattractiveness of investing money now in the aerospace and electronic industries. During the year following the Polys Panel report, there were several offers to buy the labs, but within the last three months there have been no new offers.

Deficit threatens research

(Continued from page 1)

MIT's deficit has, up to the present, been met with unrestrict- ed funds that would have been used for other purposes. The money in this classification has almost been used up, Cowen said.

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