Samuelson sees higher employment

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He stated further, "I'd be surprised if we get more of a tax break, other than a reduction of excise taxes, after the big cut this last year."

Commenting on Johnson's cut-back in government spending during the past year, he stated, "A reasonable budget is a beast gutted in a year where there was a 33 to 32 billion deficit cut out, but I'm not sure it would be a good idea in the years ahead."

While advocating an expansion of government spending, he stressed the distinction between efficiency and scope in government programs. Samuelson pointed out that an increase in federal spending would not necessarily mean a decrease in government frugality. If frugality were increased, money saved from the more efficient conduct of necessary and existing government projects could be spent on welfare projects that are worthwhile for their own sake. Among these, he mentioned urban renewal.

As a final reminder to reduce "fiscal drag", he suggested that the federal government share more of its revenues with the state and local governments "which have tremendous needs and rotten tax systems."

On the subject of unemployment, he feels that "it is within our power to get down to 4% unemployment. We ran a sagging economy in the last part of the '70s. We're straining hard, but I wish we'd run a little harder. The risk to take is a little inflation, but the risk is worthwhile if we can go from 9% unemployment to a 4% level."

Finally, he commented on the recent elections, stating "My own feeling is that if you were an intelligent conservative you would try to slow things down rather than polarize them as Goldwater did; he did the conservative cause great harm. A strong defeat of Goldwater may give the Republicans a chance to come back and reform to its true nature."

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Transport studies many factors for research on HSST project report

(Continued from Page 3)

...be kept below damaging levels. Human resource capacities also need to be considered. Conditions should be kept at a level at which times for human resource are not too long for the circumstances.

Construction technology for underground, ground level, and elevated systems must also be examined. In each of these codes, both technological feasibility and cost factors should be considered. To solve many of these problems, systems simulation can be used. Systems simulation includes the advantages of modeling in some detail complex proposed systems and even manages the program for each project. The purpose of the major research by Project Transport is the development of precise and long-term research, which would help to develop and identify the costs of new kinds of greatly improved public ground transportation, with specific applications in the Northeast Corridor.

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