Promotion of 22 members of the faculty, effective July 1, was announced by Dr. Hugh L. Dryden, deputy director of NASA, at a press conference last week.

The 22 new professors include: Frank Caro, Course XII; Edward H. Groves, Course XVIII; Edward H. Groves, Course XVIII; Harry C. Moyer, Course XVIII; Robert S. Pfeffer, Course XII; Herbert W. Ross, Course VI; Howard Schenker, Course XII; Charles S. Swartz, Course XI; Robert T. Taylor, Course XV; Robert J. Wood, Course IV; and John M. Wolniansky, Course I.

New associate professor:

Also appointed an associate professor is: Robert B. H. Fawcett, Course XII; and John M. Wolniansky, Course I.

Unemployment cause

The underlying causes of America's unemployment can be traced to the mishandling of our monetary and fiscal policies. By keeping interest rates too high, they discouraged investment and slowed down job growth.

Testifying recently before the House Domestic Finance Committee, Dr. Samuelson charged that there was a definite lack of coordination between the policies of the Central Bank and those of the Executive. "Even with our heavy consideration of personal and corporate interests, the problem seems to be attributed to the lack of unified policy," Dr. Samuelson said.

Professor Samuelson pointed out that several years ago Denmark had the same problems we now face. That nation had one of the highest unemployment rates in Europe, and it was generally blamed upon inflation and technological change. By reversing their monetary and fiscal policies, however, they have now achieved one of the lowest levels of unemployment in the Continent.

Unemployment and employment policies have been considered by Samuelson that automatics are not the basic cause of this unemployment.

He figures which show that unemployment levels are not among less educated groups, as would be expected if jobs were becoming more specialized and automated.

"Retirement plans are fine," he adds, "but they will not re-"}

The first lecturer was Dr. Jo-