A rebellion against the government! Bastus in New Hampshire have refused to sell U.S. Savings Bonds! This, actually, is the bastus' response to an "instant money scheme" which has swept the University of New Hampshire campus.

According to a Treasury Depart- ment bulletin, the plan is based on the chain letter principle and thus is completely illegal. Chain letters are considered solicitation, and the Treasury Depart- ment may reach any bond if there is proof that it was pur- chased in connection with a chain letter.

The scheme, according to The New Hampshire, is based on a letter with ten names on a list. The investor buys the letter and one bond made out to the name on the top of the list for $27.50 and mails it. He then makes two copies of the letter, crossing off the top name on the list and adds each list with a bond for $27.50.

The Post Office at Durham sta- ted that there is no evidence that the letters are going through the mails, but added that it has no way of checking first class mail. It did say, however, that this chief postal inspector for the New Hampshire District had been notified.

Banks in the UNH area have reported an unusual increase in the sales of Savings Bonds. An officer of one bank reported that his bank had run out of the bonds.

Another bank, which had sold nearly 40 bonds in one week, was refusing to sell more bonds if it suspected any connection with the chain letter scheme.

The scheme, said an officer of the latter bank, had evidently originated in Massachusetts. In fact, it was reportedly sweeping Harvard.

**THE BELL TELEPHONE COMPANIES**

**SALUTE: LEO BERARD**

Leo Berard (B.S.M.E., 1957) joined New England Tele- phone in the fall of 1960 and, within months, was put in charge of an important study to determine the feasibility of large-scale buried cable operations in Rhode Island.

His initiative in carrying out the study and his ability to capably represent his company are just two of the many qualities that earned Leo his promotion to Engineer in the Plant Extension Department.

Leo Berard, like many young engineers, is impatient to make things happen for his company and himself. There are few places where such restlessness is more welcomed or rewarded than in the fast-growing telephone business.

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