Finance Board considers Tech Show financial problems

Finance Board is presently considering a number of proposals and plans of action to solve the current financial problems of Tech Show. Records of the group indicate that total outstanding bills and loans exceed $3,000. Included in this figure is a $1,000 loan that Tech Show received from Fieldboard last year. Most of the remaining bills are payable to the Institute for services rendered in the 1963 and 1962 Tech Show productions. In some cases MIT paid outside creditors and later billed the Tech Show organization. The 1963 Tech Show "Sne and Needles," woke even financially. Involvements in the considerations is the possible use of funds from the Tech Show Trust, a Fund created from profits of past Tech Shows, to help insure the financial success of the productions. Approximately $350 is currently deposited in this fund. According to Steve Miller, chairman of Finance Board, representatives of the 1964 Tech Show will work more closely than in past years with the Finance Board in the keeping of accounts and status reports. A budget proposal for 1964 will be presented by the group in early December.

Expenses: $9,400

The Junior Class has realized at least a $1,000 profit on this year's Junior Prom, according to Bill Samuels, Jr., Chairman of the Junior Prom Committee. This is comparable with the profit made on last year's Junior Prom. Noting the number of last minute expenses, Samuels said "We wouldn't have made money if we hadn't been conservative." The change from the Coasters to the Four Seasons cost an additional $25.

Expenses totaled $9,400. It included entertainment expenses of $2,725, $300 more than last year. The major difference in entertainment costs was due to Saturday night's entertainment. Last year's committee paid $300 for Peter, Paul and Mary with the committee signing the entertainers before they had become popular. Prices of the New Christy Minstrels, already popular at the time of signing, was $2,000. Now! Offsetting these expenditures, the Junior Prom Committee saved $200 by not having tables and chairs on Saturday night. Summing up, Samuels commented, "The Junior Prom is very happy...the way things worked out."

'Cold winter,' predicts meteorology Prof. Willet

"A colder winter" says meteorology professor Harold C. Willett, however, he said that long-range forecasting is not completely reliable. The temperature is coldest Willett explained, where the prevailing westerlies dip toward the South. Last year this point was over the Mississippi Valley. This year it is expected to move outward to the Appalachians, resulting in a colder winter for the East Coast and a warmer one for the West. Snowfall will be heavier along the Atlantic coast than inland. The temperature in the next few weeks is expected to fluctuate, with November expected to be colder than normal. The coldest weather should come in December and January.

Summing up the way things worked out.