Killian Cites Advantages of Center

(Author's note: page 1)

An offer of $200,000 was approved by the Trustees Sunday afternoon. Added to this will be the site of the Lever Brothers plant, which has been purchased from Cabot, Cabot and Forbes. The Lever factory buildings, station and lots since October, are not easily adaptable for industrial use, eventually will be sold to raise $39 to the total fund.

A new corporation is being formed by MIT and Cabot, Cabot and Forbes to own and to develop this project. Preliminary architectural plans have been completed, and the buildings are expected to make an attractive group, with plazas, courtyards, reflecting pools and landscaping.

In discussing the matter, Dr. Killian, Mr. Balchley and Mr. Corvoon pointed out that it would simultaneously provide not only tax revenues for the city but also add further research facilities to the many academic groups which now have physical connections with Cambridge's already famed "Research Row." These are the principal purposes for which MIT is participating in the project, according to Dr. Killian. The Institute does not plan to establish any of its own academic facilities in the Center.

"We at MIT are very happy to join forces with Cabot, Cabot and Forbes," Dr. Killian said. "Such a collaboration is perhaps unprecedented for an educational institution, but we believe that through it much can be accomplished. The new Center will eventually yield tax revenues which the city of Cambridge needs, it will contribute to the industrial vigor in the city and, in fact, in all New England." It will encourage research, which is so essential to industrial progress and fulfill the need which industry has long felt for closer liaison with the university.

American Economic Assn.
Erects Samuelson Veep

At the last meeting of the American Economic Association, in Washington, from December 27th to 30th, Professor Paul A. Samuelson, of the Department of Economics and Social Science was elected as First Vice-President of the Association. This means that he will be President-elect for 1961. Professor Samuelson is the author of that well-known textbook, "Economics," in use by students throughout the nation.

Public Notice K
Wolfgang wishes to thank everyone for their Christmas cards and kind expressions of sympathy.

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Russia by Motorcoach, 15 days from Moscow to Helsinki, visit small towns plus major cities-
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don't ski at mad river glen

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-Unless you want to dawdle the time away and learn what it's all about.
-Unless you want to be able to take your pick from among a great variety of scenery.
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