Excerpts From Financial Primer
(Continued from page 1)

(MIT is a privately controlled, endowed institution. It receives no subsidy from the state as do the state universities and other publicly supported institutions. The Institute's present endowment, land, and buildings have thus far been provided largely by gifts; no part of the tuition paid by students is likely to provide these capital resources.

For the academic year 1956-57, the Institute's budget for educational and general expenses totaled $125.4 million. Some reservation of surplus will be made between the charts of expenses and income. Tuition and student fees together accounted for about 10 per cent of the Institute's expenses but brought only 9 per cent of its income. Thus, dormitories and dining service did not operate on the expected no-profit, stock basis.

A recent study of sixty colleges and universities reported that the average income from auxiliary enterprises (such as dormitories, dining halls, faculty housing, student unions) slightly exceeded the cost of such activities, and this money was turned over to the educational operations of the institution.

The Institute has applied since 1951 for more than $2 million of its endowment funds to help modernize its dormitory system. During the year, MIT dormitory plants had not changed since 1951. The MIT dining services are planned on a no-profit, no-loss basis, just as are the dormitories, sponsored research, and many other aspects of the Institute's operations.

George Adams, Noted London Bookmaker
To Study, Work Here

George A. Adams, lecturer in the Design Department at the London School of Printing and Graphic Arts, will join the staff of the MIT Office of Publications for three months beginning in January, 1958. Known as a distinguished designer of books and other printed matter in England, and as the eastman, Mr. Adams will assist in the design of various MIT publications and will also study graphic arts instruction and American design and printing methods.

A native of Austria, Mr. Adams studied at the Vienna Academy for Arts and Crafts and at the Bauhaus. He has held design and art direction posts in Vienna, Hamburg, Berlin, Barcelona, and London, where he is now a consultant designer to Thames and Hudson, Ltd., and operates his own studio.

Award-Winning Rocketeer Is Grounded

J. Reece Roth '59 displays a photo of his rocket exhaust velocity measuring device. Behind him is a favorite still-life woodland scene.

J. Reece Roth '59

The keynote of the meeting was the idea that most student governments get tied up with minor happenings, and we do not have a chance to take up significant activity. The whole problem will be discussed in the context of MIT at the Inscomm meeting this Tuesday. At this meeting, the delegates will discuss and submit proposals on their ideas of the purposes of Inscomm. Interested students are asked to submit their ideas for tomorrow's actions to their representatives.

 NSA Discusses Aims Of Student Activities

The National Student Association held a conference in Engineering College which discussed the problem of the purposes of student government. The representatives from MIT were NSA sub-committee chairman Gerald Stephenson '59, as well as Gene Zob '59 and Vic Parker '60.

The keynote of the meeting was the idea that most student governments get tied up with minor happenings, and we do not have a chance to take up significant activity. The whole problem will be discussed in the context of MIT at the Inscomm meeting this Tuesday. At this meeting, the delegates will discuss and submit proposals on their ideas of the purposes of Inscomm. Interested students are asked to submit their ideas for tomorrow's actions to their representatives.

CUMULATIVE RATING

(Continued from page 1)

The earliest student records only provided information about a student's success or failure, not the quality of his performance. The rating system could be extremely poor at times, but the cumulative rating as highly desirable.

The earliest student records only provided information about a student's success or failure, not the quality of his performance. The rating system could be extremely poor at times, but the cumulative rating as highly desirable.