Killian Shows Need For Two Million Added Income, Statistics, Grants For Coming School Year Disclosed

As President Killian explained the following statistics at the annual meeting of the MIT Corporation Tuesday, he stated that the Institute had an annual income of $79,292,000 invested in securities, $79,292,000 of which was contributed last year.

President Killian has dismissed the report, stating that the Institute needs more of this kind of research and development. Present trends are with a view to keeping up with the general level of the nation's industrial activity, in order to serve all New England colleges. The increase was $79,292,000, representing a 15.4% increase over the previous year.

The new fund will help to engineer them. One thing is certain, they will have to be the best to merit the space reserved alongside the world famous AT-6. The North American airplanes of the future will come from the creative potential of today's young men. Possibly you are one of those young graduating class—engineers and specialists in other sciences. If you want to work on advanced projects right from the start...enjoy recognition and personal reward...live work and work in Southern California...then join North American's outstanding engineering team.

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Undergraduate financial aid increased by almost 100% last year, to a total of $2,039,850. 25% of the undergraduates received financial aid, and one-third worked part-time. 198 graduate fellowships and 160 scholarships were awarded by the Institute. The average student's income was $50,400, and $105,000, an increase of 118% over last year. Altogether gave $50,400 as name, class, and regional funds; and the Alumni Board fund gave the same amount for scholarships. The National Merit Scholarships are support-

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Over All Increases Flood Student Body; Enlarge Student Aid

In his report for the year ending the 1st of October, 1956, President Killian mentioned the following statistics: the total number of the student body rose from 5,498 in 1954-55 to 5,648 in 1955-56. The graduate students numbered 2,350, who held degrees from 204 American and 174 foreign universities. 166 women students, of whom 39 were graduates, were enrolled.

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