Compton Describes New Biology Grant

A grant of $500,000 from the Rockefeller Foundation in support of the Institute's program in biology was announced on Feb. 8 by Dr. Karl T. Compton, Chairman of the Corporation.

Dr. Compton, who made the announcement before nearly a thousand alumni at the Mid-Winter meeting of the Alumni Association in Walker Memorial, also reported that the Institute had received gifts amounting to $3,442,000 during the first six months of the current fiscal year.

Faculty Also Is The Spotlight

In addition to Dr. Compton's address, Dr. Harold R. Edgerton presented a lecture-demonstration of the latest advances in high-speed photography. Professor Edward R. Schwartz, head of the Institute's textile laboratory, reported on the latest developments in the field of textiles. He emphasized the striking advances in various types of fabrics made from synthetic yarns.

The Rockefeller grant brings to over a million dollars the contributions of the Rockefeller Foundation in support of biology at Technology.

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TUESDAY FEBRUARY 10, 1933

Contest For Scholarships In Industrial Management Begins

The School of Industrial Management has opened its competition for the fellowships which will be available for graduate students in the School in 1933-34.

Recent college graduates whose major studies have been in sciences, engineering, or engineering administration and who want advanced work in industrial management are invited to apply, according to Dean E. P. Brooks of the School. Fellowships will include full tuition and may carry additional cash stipends of up to $900 for married men and $4400 for single men.

The program is sponsored by the Sloan Foundation, Inc. The School, housed in its own building at 16 Memorial Dr., Cambridge, now sponsors undergraduate and graduate studies in industrial management, and the Executive Development Program for those already holding responsible positions in industry.

The graduate program in MIT's new School of Industrial Management, leading to the degree of Master of Science in Industrial Management, normally requires two years for those who have had no previous work in this field, according to Dean Brooks.

Program On a Two-Year Basis

The first year of the two-year program is devoted to basic subject matter in four areas: (1) the basic principles of management, leading to the degree of Master of Science in Industrial Management; (2) advanced work in production, distribution, and financial structure of industry; (3) the production, distribution, and financial structure of the economy; and (4) the operational tools of management.

The second year curriculum is in large part worked out individually by consultation between the student and members of the faculty. A typical program will include advanced work in production management, marketing management, financial management, and industrial relations; a seminar in administrative policy conducted largely by top administrators from business and government who come to the School as visiting teachers; and a seminar in public policy devoted to consideration of selected economic problems of major concern to industry.

Development of Responsibility Is Sought

"The objective of the School," said Dean Brooks in announcing the fellowship programs, "is to prepare leaders for industry, and to make them responsible for the maintenance of the high standards of workmanship, craftsmanship, and leadership of which the American industrial community is justly proud.

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