Tuition by Installments

The recently announced tuition increase has in this period of rising inflation raised a number of questions about how to continue to finance a college education.

The discussion begins here that this summer Stevens Institute of Technology proposed a plan—now in effect—designed to ease the burden.

The plan is based on a loan made by one of several banks that cooperate with the college in this respect. Students who so wish create at the beginning of the academic year a loan which may never fall and spring term tuition, and expenses for books, supplies, dormitory changes as well as tuition and room fees if the amount is not paid. The loan is paid off monthly at an interest rate of 4%, with no additional charge. The plan is in line with a number of college education on an installment plan. It does away with the accepted procedure that fees must be paid at the beginning of an academic semester, and is of particular benefit to those parents and students who are forced to pay for an increased amount.

The Technology Loan Fund is an extremely beneficial and liberal organization. However it is a somewhat unusual payment characteristic that with its very low 1% interest rate and with its fairly strict requirements (a sum of $3,500 per year) for eligibility and amounts are limited to the cost of tuition only) it has certain characteristics of the student plan.

The Stevens plan, on the other hand, is a pure business arrangement. It does not specify minimum or maximum amounts. Freshmen are eligible, and the amount available may exceed the cost of tuition. From the point of view of college authorities it has the advantages over the Technology Loan Fund in that responsibility for repayment of the loan is taken by the bank and not by the student. The two plans are not mutually exclusive and could operate side by side here at the Institute. The good example is such that finding a compromise in which the plan should not meet with any difficulties. In the interests of higher education it is well worth the effort.

The Issue of Television

The economic and social issues involved when sports promoters decline to furnish television and broadcast rights to college sports, after recently raising football controversies since more into sharp focus on the occasion of the recent heavyweight boxing championship.

Then, from among many millions in the match, only relatively few were able to be in a position to secure tickets to the Municipal Stadium in Philadelphia or to a few selected cinemas across the country, had a first-hand left to the event. Normal TV channels were blacked out and no radio broadcast was on.

Those who invest in a radio or a television set do so in the hope that they will be able to get all the advantages of modern scientific progress. They want to be able to see some outstanding sports event like the recent championship fight without the expense of buying admission to a stadium or movie. And is it that in the future, top TV sponsors may start promoting sports.

Producers of popular forms of entertainment who have hitherto done very well by working up anything to accentuate the situation, but last spring finally came up with some plans. Thus unfolding naming salaries, a bar low four refinement, a cabaret, a refrigerator cabinet for storage, an adorned position for a place and drapes and paintings to cover the pipes and walls. These plans called for a new concept costing $3,000. They were conceived by a course TV staff many real student participation.

How this student conception came into being is a matter of discussion. Anderson & Blackwell will now proceed to turn this 'back room' into a media of "sitting room." Full length carpeting, massive leather divans, tables, and luxurious drapery will now grace the broadcast party room. The situation, social programs assuming have not made inroads on the thinking of the Institute's student. The Institute has long postponed its maximum student participation in formulating and accomplishing its goals. This is not a good example. What happened to the student plan is anybody's guess, there being no mention made of most of it.

What with the M.I.T. social calendar looking so bare this term it is difficult to find a good college fun. Edward Fowey '54, The Tech