Shapiro Appointed New Professor Of Finance

The appointment of Dr. Eli Shapiro as Professor of Finance at the Institute was announced last night by Professor E. P. Brooks, Dean of the School of Industrial Management. Dr. Shapiro, formerly Professor of Finance at the University of Chicago, assumed his duties at the Institute this week with the start of the new academic year.

Dr. Shapiro will be in charge of teaching and research in such fields as corporate finance, consumer credits, and the interrelation of business financial policy and the general economy. Renewed activities in these areas at the Institute have been made possible by the establishment of the Institute's School of Industrial Management under a grant of $5,000,000 from the Alfred P. Sloan Foundation, Inc., supplemented by a later grant of $1,000,000 for research in Industrial Management.

Graduate Brooklyn College, Columbia University.

Professor Shapiro received the degree of bachelor of arts from Brooklyn College in 1936, and the degree of master of arts and doctor of philosophy from Columbia University in 1937 and 1945.

From 1936 to 1941 Dr. Shapiro was an instructor in economics at Brooklyn College. During this same period he also served as research associate, Financial Research Program of the National Bureau of Economic Research (1938-1939); Consultant to the Financial Research Program of the National Bureau of Economic Research (1938-1942); economic analyst in the Division of Monetary Research of the Treasury Department (1941-1942) and economist for the research division of the OPA (1941-1942).

Served In The U. S. Navy

On active duty with the United States Navy from July 1942 until February 1946, Dr. Shapiro received commendations for his work in scheduling tanker requirements for the Pacific Theatre and for statistical studies for the Navy Manpower Survey. He also served with the Repatriation Commission of the Office of Strategic Services. Following his war service, Dr. Shapiro returned to Brooklyn College as assistant professor of economics. In 1947 he was appointed assistant professor of Finance at the School of Business of the University of Chicago, where he was named associate professor of Finance of 1948 and professor in 1952.

Author On Banking and Finance

Dr. Shapiro has written extensively for professional periodicals on banking and finance and his books include "Development of Wisconsin Credit Union Movement" and "Money and Banking," which he wrote with W. E. Steiner. He is also an associate author of R. A. Young's "Personal Finance and Investments," "Investment Analysis," and "Personal Finance, Investments, and Credit Standards." He was associate editor of the "Journal of Business of the University of Chicago." Dr. Shapiro has written extensively for professional periodicals on banking and finance and his books include "Development of Wisconsin Credit Union Movement" and "Money and Banking," which he wrote with W. E. Steiner. He is also an associate author of R. A. Young's "Personal Finance and Investments," "Investment Analysis," and "Personal Finance, Investments, and Credit Standards." He was associate editor of the "Journal of Business of the University of Chicago.

ADDITIONAL INFORMATION

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