New Industrial Management Research Made Possible By Alfred P. Sloan Jr.

A broad program of research on the complex problems of modern industry will be undertaken at the new School of Industrial Management at the Institute this fall. This school, established one year ago by Mr. Sloan, was to correlate the advanced thought, deliberation, and planning of the frontiers of knowledge in the modern technical industry with the complex problems of management in industry. The first year of the School's existence has been a period of careful preparation and the purchase and reservation of the former Lever Brothers Company; as Dean of the School and the president and member of the board of Sears, Roebuck Company, as Dean of the School and the Sloan Foundation, Inc. Its original gift of $5,250,000 from Mr. Alfred P. Sloan Jr., '95, was to correlate the complex problems of modern industrial management and will focus attention on the need for advancing the industrial society for which it is designed to serve.

The latest grant from the Sloan Foundation brings Sloan's gifts to the Institute over the past thirty years to a total of more than $20,000,000, and includes grants for development of an aeronautical engineering laboratory, creation of the Alfred E. Sloan Fellowship program in business and engineering administration, and the foundation of a professorship which bears his name. In 1946 Mr. Sloan made a grant of $1,000,000 toward construction of the Institution's new Rockwell Cage came in 1947, preceding the latest grants from the Sloan Foundation. A broad program of research on the complex problems of modern industry will be undertaken at the new School of Industrial Management at the Institute this fall. This school, established one year ago by Mr. Sloan, was to correlate the advanced thought, deliberation, and planning of the frontiers of knowledge in the modern technical industry with the complex problems of management in industry. The first year of the School's existence has been a period of careful preparation and the purchase and reservation of the former Lever Brothers Company; as Dean of the School and the president and member of the board of Sears, Roebuck Company, as Dean of the School and the Sloan Foundation, Inc. Its original gift of $5,250,000 from Mr. Alfred P. Sloan Jr., '95, was to correlate the complex problems of modern industrial management and will focus attention on the need for advancing the industrial society for which it is designed to serve.

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