LESSON IN FINANCE

Yesterday the Combined Professional Societies Committee turned to the Institute president a budget of approximately ninety-seven dollars, sixty-seven of which the Institute president free of charge, making a gross loss of fifteen dollars, and there is a shining probability that approval of it will eventually be refused. 

This is not to say that there is anything wrong with the C.P.S. This year they have definitely formed plans for an active year, and a year financially not only to their members but to the student body in general. If the C.P.S. carries thru its scheme of actively taking part in Open House this year, and of putting themselves in the T.C.A.'s course counseling program, it will have more than justified its expenses.

The objections at present are not to the C.P.S.'s active program, but to items in their proposed budget. None of the items are purely for current expenses and old debts. It is true the Institute Committee advances maintenance money to such organizations as the Combined Musical Clubs, and the Debating Society; but such organizations are frankly non-self-supporting, and exist purely for the benefit of the entire student body. Even the budgets of these organizations provide only for items of general and unexpected situations which would require appropriations and for which no provision is made.

The C.P.S. makes a pretense of being self-supporting — by collecting dues from the member societies. In failing in that attempt, it now realizes the truth of the combined Musical Clubs and the Debating Society, but many more activities are essentially non-self-supporting and exist purely for the benefit of the entire student body. Even the budgets of these organizations do not have sufficient funds to help the internal finances of a supposedly self-supporting organization.

This is no attempt to discourage the attempt of the C.P.S. to help carry out their program. The items are purely one for current expenses and old debts. It is true the Institute Committee advances maintenance money to such organizations as the Combined Musical Clubs, and the Debating Society; but such organizations are frankly non-self-supporting, and exist purely for the benefit of the entire student body. Even the budgets of these organizations provide only for items of general and unexpected situations which would require appropriations and for which no provision is made.

The figures show that seventeen fraternities, representing almost one hundred dollars from each of the thousand individual members, the C.P.S. have sufficient funds that would cover virtually the entire budget of the C.P.S. As it is now, the C.P.S. collects two dollars from each of fifty member societies. Some of these societies are far larger than others. Why does the C.P.S. not prorate its dues, collecting more from some societies than others? Surely, with fifteen member societies and a thousand individual members, the C.P.S. should be able to dig up a hundred dollars without having to call on the scanty funds of the Institute Committee.

“THE CATS MEOW”

To The Editor of The Tech:

Dear Sir,

In a letter in those columns I called attention to the great misrepresentation of the class society (which is certainly better than to allow the C.P.S. to have an honorary society picked from among their own members, let alone making them an honorary society.) The letter is being written because this misrepresentation exists in Osiris, (the so-called class society.) All these societies are supposed to be CLASS SOCIETY- which they are not. They are purely for current expenses and old debts.

The difficulties with the present method of financing these non-athletic activities supported by the Institute Committee are twofold — first, the tiny amount of money available for distribution to all of these activities has tended to foster an unhealthy attitude of jealousy and competition on the part of the students who control these organizations, and has seriously limited the amount of support the committee is able to allow any of these bodies to get, by either withholding the reserve fund by the simple expedience of using it to provide for these permanent organizations, the committee could well afford itself with a financial plan in the tax, quite compatible with increased interest in extra-curricular pursuits, would adequately and safely provide the money for the upkeep and organization of the Reserve and Contingency Fund intact. This change, undoubtedly impossible this year, is a suggestion nevertheless which would be helpful, here, to eliminate future financial friction.

Acquaintance

(Continued from Page 1)

Currently and the ten piece orchestra, who played for the same dance last year and who, the Catholic Drama Club committee, has the best local orchestras. During the summer he played at White River State, famed New York summer hotel.

A. P. O. (Continued from Page 1)

will be allowed to bring guests in both of their clubs.

This year’s hospital benefit ball, which is sponsored by A. P. O., is to be under the supervision of Lawrence McKown, ’41. The feature is a costume ball, which makes you laugh in the leadership of various student groups and hope that the old days will return.

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