Graduate House Holds Reception and Housewarming

Residence Expected to Broaden Cultural Advantages Among Students

Mr. Harriman Gives Business Speech to Course XV Members

“Economic Change as Essential to Our Way of Thinking” He Declares

INTRODUCED BY SCHELL

“The labor-spare policy of our economic system has given way to a system of planned national economy,” stated Mr. Henry P. Harriman, president of the Chamber of Commerce of the United States, in the fourth of a series of industrial addresses to the students of Business and Engineering Administration in North Hall of Walker Memorial yesterday afternoon at 1:30 o’clock.

Discussing the prospects in the development of the NRA, Mr. Harriman said, “We are not in the position to know. But it is certain, if it does not develop as it should develop, that the political independence of the United States was assured 1865-66, during which time America became a unified nation; and the time from 1890 to the end of the period of embodiment after 1890, are now going through.

As a result of the development of the labor-spare policy of our economic system has given way to a system of planned national economy, the speaker said, “I believe that the freedom of the individual for the greater good of the community,” he said.

“From 1923 to 1928 we were developing mass production as it had never been developed before,” he went on.

The idea that if conditions were such that a nation, or a society, could not, or should not, be self-sufficient, was “a fallacy,” he declared.

“I am sure that we have got to have a great deal of planning in the strict sense of the word but had I still used individual initiatives,” continued Mr. Harriman. “We need not subjugate individual rights in the interests of the community.”

The change in the economic policy, the speaker stated, came as a result of a wall thought of our philosophy, with the idea that the rights of the individual must be preserved.

The appointment of John M. Nalle, as placement officer of the Institute was announced last night. His office is in part of the Institute’s Division of Industrial Cooperation, of which Prof. Charles L. Norton is director, and the appointment reflects the increased activity in industry and growing demand for technically trained men of exceptional qualifications.

Mr. Nalle, who had been on temporary appointment for several years, is a native of Virginia and a graduate of the University of Virginia in the class of 1929. The following year he came to the Institute for advanced courses and was awarded the degree of master of science in electrical engineering. He then became assistant to the electrical engineer of the Panama Canal, and later went to Boston to make a study of electrical rates for the city government. This was followed by special engineering investigations for the Metropolitan District Water Commission and for the City of Miami.

Mr. Nalle, who was a member of the American Institute of Electrical Engineers, spoke on behalf of the Athletic Association, pointing out that athletics at the Institute comprised one of the many important undergraduate activities, which are unique in that the students “run their own show.” He revealed that in spite of the depression, the athletic teams had been able to show a profit.

Fighting Soccer Team Edged by Lone Yale Score

Engineers Show Unexpected Strength; Stage Rally in Last Period

Playing desperately to overcome a one point lead, the Technology soccer team showed unexpected strength against Yale last Saturday afternoon who were not merely a lone score.

Leading 1-0 with 10 minutes to go, Captain Jack Flaitz as captain of the Technology team, instructed the players to surprise Yale with a counter attack. Having watched Yale in previous games, Captain Jack Flaitz felt confident of victory.

Section Leaders Must Attend Meeting Today

Freshmen section leaders who were elected last week must attend a meeting today at 11 o’clock in Room Phalanx for Field Day will be formulated under the guidance of Walter H. Stocker, ’33, president of the Junior class.

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