LEADERSHIP PRICE

Keeping pace with the rising costs of steam, brain and knowledge, M. I. T., President of the American Institute of Chemical Engineers, Arthur D. Little '85, while addressing the Company at the University Tuesday, September 30, 1931, the tuition at Technology will be $500 yearly. Affected by the rising costs of steam, brain and knowledge, the Institute has been compelled to raise the cost of tuition.

The "Why" of this step is brief. Students at the Institute receive a quality education for $500 a year, far below the cost of modern educational institutions and its high standard of men and equipment. The Institute has been compelled to raise the cost of tuition.

In maintaining its undiminished leadership among educational institutions and its high standards of men and equipment, the Institute has been compelled to raise the cost of tuition. The students at the Institute have long been aware of the fact that of making the student pay an amount more in keeping with the work he receives. While this increase is tuition likely to cause a local objection from some of the students of the student body, the serious man cannot but see its advisability. Technology's position has always been unsatisfactory. If it is to be key so, it is necessary that there be sufficient funds to provide competent men and adequate equipment.

A study of the figures of tuition versus costs of education yields illuminating evidence. While the operating expenses of the Institute are one hundred percent what they were twenty years ago, the tuition is only what it was in 1909. In 1909, the tuition at Technology was $250 yearly. At present, the tuition at Technology is $500 yearly. The cost of the student's education has increased by 100%.

The tuition at schools of liberal arts in the East was around $150. At the Massachusetts Institute of Technology, the cost was $500. The difference in cost between the two institutions is significant.

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