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AMERICAN AND GERMAN FINANCIALS

Possibilities Americans who view with alarm the growing nationalizations abroad may derive a great deal of comfort and encouragement from a comparison of the financial condition of the United States and that of Germany.

The total resources of the United States are estimated at about $225,000,000,000, exclusive of the gold held in the Treasury. Our national debt, including the third Liberty Loan, may be put around $10,000,000,000.

Before the war our Government was spending about $62,000,000 a year. Now it is spending about $334,000,000 a year. The national debt, including the third Liberty Loan, may be put around $10,000,000,000.

The interest of her war debt, even if the debt grows no larger, will be about $35,000,000. Although she is already in her position to return subsidies and their facilities, $1,000,000,000 a year would be nearly sufficient to pay even small interest on her debt and the facilities of her soldiers who have been in prison in the German camps.

The average buying price of gold at present is about $1,000,000,000. We are convinced, therefore, when prices come, with raising only a couple of billions a year revenue, a slight tax for a Nation of such revenue growth, quantity, and resources.

The resources of Germany before the war were estimated to be $80,000,000,000. The annual report of the Imperial Government was about $500,000,000. But this debt is $82,000,000,000, excluding the war debt, which is $1,000,000,000. The interest of her war debt, even if the debt grows no larger, will be about $35,000,000. Although she is already in her position to return subsidies and their facilities, $1,000,000,000 a year would be nearly sufficient to pay even small interest on her debt and the facilities of her soldiers who have been in prison in the German camps.

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